CARBONDALE PARK DISTRICT
ADMINISTRATION & FINANCE COMMITTEE MEETING
MONDAY, OCTOBER 18, 2021
12:00 P.M.
HICKORY LODGE
1115 W. SYCAMORE ST.
ZOOM OPTION ALSO AVAILABLE
Https://zoom.us/j/9031181650
PASSWORD-1650
MEETING ID- 903 118 1650

AGENDA:

A. CALL TO ORDER

B. REVIEW/APPROVAL SEPTEMBER 20, 2021 MINUTES

C. NEW BUSINESS
1. Financials August '21
2. Discussion/Financial Update
3. Discussion/2021 General Obligation Bond Bid Results
4. Discussion/Approval Merging of Super Splash Park Bank Account (Previously Separate) into General Fund Account

D. NEXT MEETING SCHEDULED - -

Meeting Monday, November 15, 2021, 12:00 P.M.

E. ADJOURNMENT

ADMINISTRATION AND FINANCE ADVISORY COMMITTEE
September 20, 2021

The Carbondale Park District's Administration and Finance Advisory Committee held a regular meeting on Monday, September 20, 2021 at 12:00 p.m. at Hickory Lodge, 1115 W. Sycamore Street, Carbondale, IL. The attendees participated in person and via Zoom format.

PRESENT: Chuck Vaught, Steve Schauwecker, Curtis Vaughn and Trey Anderson.

Absent: Cordy Love and Board Liaison Carmen Suarez.
Guest: None

MEETING CALLED TO ORDER: The meeting was called to order at 12:12 p.m.

APPROVAL OF MINUTES: The minutes of the August 16, 2021 meeting were approved.

NEW BUSINESS:

1. **Review July 2021 Financial Report:**

a. The committee reviewed the July 2021 financial report. The operating divisions continue to be in a much better financial position than was budgeted year to date through the month of July. Kid's Korner had a net profit of \$5,693 for the month of July and has a positive budget variance of \$22,037 year to date. Revenue from grants has plays a significant roll in their financial success.

b. Hickory Ridge Golf Course had a net operating loss of -\$3,714 for the month of July but has a net profit of \$11,691 year to date. In addition, it has a net positive budget variance of \$54,595 year to date.

c. The Park Maintenance expenditures are under budget for the year and has a \$37,478 positive budget variance year to date.

d. The Recreation Division's expenditures for the month of July exceeded the budgeted expenditures for the same period, but year to date the division has a positive budget variance of \$37,071.

e. The Super Splash Park had a net operating loss of \$40,100 for the month of July but has a net operating profit of \$6,099 year to date. It has a negative budget variance of -\$12,933 year to date.

2. **Financial Update:** The committee was updated on the review of the District's tax levies and the state statutes that regulate the levy extension under PTELL. The review is ongoing.

3. **Meeting with Ancel-Glink:** The committee was informed that the district has received an engagement letter from Ancel-Glink. They are a well respected and leading authority on real estate property tax law in Illinois. They will consult and assist in the review of the district's tax extensions.

4. **General Obligation Bonds:** The committee was informed that the district held the public hearing on the issuance of the 2021 General Obligation Bonds, commonly referred to as rollover bonds. The bonds are issued annually and mature in November of the following year. This years issue is estimated to be approximately \$640,000.

4. **General Discussion:**

a. Trey stated that the district is working on the bid specifications on the construction of the trails at Marberry Arboretum. Park Maintenance staff is installing a special mulch surface at the playgrounds and they are replacing the shake shingle roof on the pavilion at Attucks Park. The cost of the materials is estimated to be approximately \$3,000. They are also working on the new Koppers Memorial statue which is also located in Attucks Park.

b. The tee signs at Hickory Ridge are being repainted. This work is being performed by an outside contractor. The tee signs that have been painted look very good.

c. The administration is looking at the FY2021 revenues and expenditures with the intent of using any budget savings on deferred maintenance.

d. Staff has been considering the possibility of taking over the operations of the Super Splash Park next year. They will review the operations to see if there could be any savings to the district. The current management company, Midwest Pools, wants to be notified by October 15, 2021 if the district is going to contract for the management of the facility or manage it with their own staff.

NEXT MEETING: October 18, 2021 at 12:00 p.m. **in person and via zoom** at Hickory Lodge.

MEETING ADJOURNED: 12:58 p.m.

BOND AND INTEREST FUND
Balance Sheet
As of August 31, 2021

	Aug 31, 21
ASSETS	
Current Assets	
Checking/Savings	
Cash Checking	1,237.28
Total Checking/Savings	1,237.28
Other Current Assets	
Property Tax Receivable	937,164.98
Total Other Current Assets	937,164.98
Total Current Assets	938,402.26
TOTAL ASSETS	**938,402.26**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Due To General Fund	-1,344,369.90
Total Other Current Liabilities	-1,344,369.90
Total Current Liabilities	-1,344,369.90
Total Liabilities	-1,344,369.90
Equity	
Deferred Inflow of Resources	830,006.48
Fund Balance-Restricted	-4,916.31
Unrestricted Net Assets	1,367,375.32
Net Income	90,306.67
Total Equity	2,282,772.16
TOTAL LIABILITIES & EQUITY	**938,402.26**

Carbondale Park District
Balance Sheet
As of August 31, 2021

	Aug 31, 21
ASSETS	
Current Assets	
Checking/Savings	
Cash- HRGC Capital Imp Fund	7,500.13
Cash-Abboretum Grant	180,012.82
Cash-General Fund	9,947.37
CASH-ILPD Liquid Asset	0.17
Cash-Super Splash	4,224.58
General Fund CD	8,362.30
Total Checking/Savings	210,047.37
Other Current Assets	
Due from Bond & Interest	-621,109.90
Due from Other Governments	15,711.42
Inventory-Golf Course	15,734.47
Prepaid Insurance	-3,005.72
Property Tax Receivable	1,073,066.20
Total Other Current Assets	480,396.47
Total Current Assets	690,443.84
TOTAL ASSETS	**690,443.84**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-21,193.54
Accounts Payable-Super Splash	-62.82
Total Accounts Payable	-21,256.36
Other Current Liabilities	
Accrued Payroll	45,053.65
Accrued UC Taxes	7,148.29
Aflac Withholding	808.94
Child Support	950.42
Due To Aquatics	-15,000.00
Due to Bond and Interest	90,000.00
DUE TO GENERAL	15,000.00
Federal Withholding	10,248.04
Fund Balance	770,530.75
IMRF Withholding	39,400.50
Insurance Withholding	-27,620.49
Other Withholding	765.13
State Withholding	-252.01
Tax Anticipation Warrent	150,000.00
Wage Garnishments	564.51
Total Other Current Liabilities	1,087,597.73
Total Current Liabilities	1,066,341.37
Total Liabilities	1,066,341.37
Equity	
Deferred Infow of Resources	959,343.72
Fund Balance Restircited	-343,610.40
Retained Earnings	-846,602.09
Unrestricted Net Assets	-99,288.25
Net Income	-45,740.51
Total Equity	-375,897.53
TOTAL LIABILITIES & EQUITY	**690,443.84**

Carbondale Park District
Profit & Loss Budget vs. Actual
DEBT SERVICE

	Aug 21	Budget	$ Over Budget
Income			
Tax Anticipation Warrant	100,000.00	50,000.00	50,000.00
Total Income	100,000.00	50,000.00	50,000.00
Expense			
Loan Interest	0.00	0.00	0.00
Loan Payment	0.00	0.00	0.00
Taw Loan Repayment	0.00	0.00	0.00
Total Expense	0.00	0.00	0.00
Net Income	**100,000.00**	**50,000.00**	**50,000.00**

Carbondale Park District
Profit & Loss Budget vs. Actual
DEBT SERVICE

	Jan - Aug 21	Budget	$ Over Budget
Income			
Tax Anticipation Warrant	300,000.00	300,000.00	0.00
Total Income	300,000.00	300,000.00	0.00
Expense			
Loan Interest	53,192.89	4,687.00	48,505.89
Loan Payment	20,003.73	20,004.00	-0.27
Taw Loan Repayment	0.00	0.00	0.00
Total Expense	73,196.62	24,691.00	48,505.62
Net Income	**226,803.38**	**275,309.00**	**-48,505.62**

Carbondale Park District
Profit & Loss Budget vs. Actual
ADMINISTRATION

	Aug 21	Budget	$ Over Budget
Income			
Alternative Revenue	0.00	2,000.00	-2,000.00
Alternative Revenue-Other	0.00	0.00	0.00
Bond Proceeds	0.00	0.00	0.00
Contributions/Grant Opportuniti	0.00	0.00	0.00
Donation	0.00	0.00	0.00
Gaming Machines	120.19		
Interest	10.17	542.00	-531.83
Miscellaneous Other Revenue	6.00		
Real Estate Taxes	0.00	445,091.00	-445,091.00
Replacement Taxes	3,038.29	26,666.00	-23,627.71
Total Income	3,174.65	474,299.00	-471,124.35
Expense			
(A)Payroll Expenses			
FICA Expense	542.71	900.00	-357.29
Health Insurance Expense	811.78	1,394.00	-582.22
IMRF Expense	428.01	989.00	-560.99
On Call Wages	0.00	0.00	0.00
Overtime	91.68	55.00	36.68
Salaries	2,823.12	6,660.00	-3,836.88
Unemployment Expense	95.54	397.00	-301.46
Wages Hourly Fulltime	4,119.80	2,402.00	1,717.80
Wages Hourly Part Time	1,497.50	2,642.00	-1,144.50
(A)Payroll Expenses - Other	0.00	0.00	0.00
Total (A)Payroll Expenses	10,410.14	15,439.00	-5,028.86
Advertising/Promotion	0.00	400.00	-400.00
Awards/Recognition	0.00	0.00	0.00
Background check	11.00	0.00	11.00
Bank Charges	163.76	0.00	163.76
Building Repairs/Maintenance	40.98	67.00	-26.02
Computer Equipment/Software	0.00	0.00	0.00
Consultant Services	0.00	2,000.00	-2,000.00
Contractor Fees	0.00	1,000.00	-1,000.00
Dues and Subscriptions	0.00	0.00	0.00
Electric Utilities	432.38	300.00	132.38
Equipment Parts/Repairs	438.00	25.00	413.00
Equipment Replacement	0.00	0.00	0.00
Fax/Modem	0.00	45.00	-45.00
Food/Provisions	121.66	10.00	111.66
Fuel/Lubricants	0.00	15.00	-15.00
Gas Utilities	273.92	100.00	173.92
Inspection Fee	0.00	0.00	0.00
Janitorial Supplies	0.00	25.00	-25.00
Leases	60.95	30.00	30.95
Legal and Accounting Fees	700.00	2,000.00	-1,300.00
Maintenance Contracts	57.00	167.00	-110.00
Meeting Expense	0.00	50.00	-50.00
Misc Supplies	0.00	0.00	0.00
Office Equipment	0.00	0.00	0.00
Office Supplies	52.24	150.00	-97.76

Carbondale Park District
Profit & Loss Budget vs. Actual
ADMINISTRATION

	Aug 21	Budget	$ Over Budget
Payment Other Entities	0.00	2,100.00	-2,100.00
Penalties	0.00	165.00	-165.00
PLPD Insurance	0.00	0.00	0.00
Postage/Freight	208.99	125.00	83.99
Printing/Reproduction	178.13	100.00	78.13
Program Supplies	569.00	0.00	569.00
Rentals	0.00	100.00	-100.00
Repairs and Maintenance	0.00	10.00	-10.00
Safety/First Aid Supplies	0.00	0.00	0.00
Sales Tax Expense	0.00	0.00	0.00
Taw Loan Repayment	0.00	0.00	0.00
Telephone Expense	87.55	200.00	-112.45
Training and Travel	6.00	0.00	6.00
Vehicle Parts/Repairs	0.00	25.00	-25.00
Water Utilities	47.87	15.00	32.87
Workman's Comp Insurance	7,851.00	1,667.00	6,184.00
Total Expense	21,710.57	26,330.00	-4,619.43
Net Income	**-18,535.92**	**447,969.00**	**-466,504.92**

Carbondale Park District
Profit & Loss Budget vs. Actual
ADMINISTRATION

	Jan - Aug 21	Budget	$ Over Budget
Income			
Alternative Revenue	10,059.00	2,000.00	8,059.00
Alternative Revenue-Other	0.00	0.00	0.00
Bond Proceeds	0.00	0.00	0.00
Contributions/Grant Opportuniti	0.00	2,000.00	-2,000.00
Donation	0.00	0.00	0.00
Gaming Machines	959.60		
Interest	28.66	4,336.00	-4,307.34
Miscellaneous Other Revenue	6.00		
Mobile Home Taxes	746.33		
Real Estate Taxes	103,611.24	445,091.00	-341,479.76
Replacement Taxes	105,675.18	159,996.00	-54,320.82
Total Income	221,086.01	613,423.00	-392,336.99
Expense			
(A)Payroll Expenses			
FICA Expense	6,246.05	7,628.00	-1,381.95
Health Insurance Expense	9,741.23	11,152.00	-1,410.77
IMRF Expense	5,825.40	8,406.00	-2,580.60
On Call Wages	0.00	0.00	0.00
Overtime	477.45	440.00	37.45
Salaries	53,043.12	56,610.00	-3,566.88
Unemployment Expense	1,521.00	3,365.00	-1,844.00
Wages Hourly Fulltime	27,492.29	20,416.00	7,076.29
Wages Hourly Part Time	11,771.00	22,207.00	-10,436.00
(A)Payroll Expenses - Other	0.00	0.00	0.00
Total (A)Payroll Expenses	116,117.54	130,224.00	-14,106.46
Advertising/Promotion	548.75	1,200.00	-651.25
Awards/Recognition	322.10	400.00	-77.90
Background check	358.65	231.00	127.65
Bank Charges	410.06	0.00	410.06
Building Repairs/Maintenance	112.87	736.00	-623.13
Computer Equipment/Software	50.00	200.00	-150.00
Consultant Services	750.00	4,000.00	-3,250.00
Contractor Fees	6,142.90	5,600.00	542.90
Dues and Subscriptions	7,075.66	4,461.00	2,614.66
Electric Utilities	2,240.58	2,900.00	-659.42
Equipment Parts/Repairs	587.72	100.00	487.72
Equipment Replacement	0.00	50,000.00	-50,000.00
Fax/Modem	2,093.00	320.00	1,773.00
Food/Provisions	760.78	80.00	680.78
Fuel/Lubricants	90.20	140.00	-49.80
Gas Utilities	3,365.98	1,550.00	1,815.98
Inspection Fee	0.00	0.00	0.00
Janitorial Supplies	79.76	200.00	-120.24
Leases	579.06	230.00	349.06
Legal and Accounting Fees	36,929.50	32,000.00	4,929.50
Maintenance Contracts	542.25	1,336.00	-793.75
Meeting Expense	150.91	150.00	0.91
Misc Supplies	6.54	50.00	-43.46
Office Equipment	1,307.25	100.00	1,207.25

Carbondale Park District
Profit & Loss Budget vs. Actual
ADMINISTRATION

	Jan - Aug 21	Budget	$ Over Budget
Office Supplies	3,089.60	1,400.00	1,689.60
Payment Other Entities	0.00	2,150.00	-2,150.00
Penalties	853.50	1,340.00	-486.50
PLPD Insurance	0.00	0.00	0.00
Postage/Freight	754.55	500.00	254.55
Printing/Reproduction	178.13	400.00	-221.87
Program Supplies	569.00	25.00	544.00
Rentals	424.00	700.00	-276.00
Repairs and Maintenance	0.00	100.00	-100.00
Safety/First Aid Supplies	0.00	0.00	0.00
Sales Tax Expense	0.00	0.00	0.00
Taw Loan Repayment	0.00	0.00	0.00
Telephone Expense	1,435.44	1,400.00	35.44
Training and Travel	6.00	300.00	-294.00
Vehicle Parts/Repairs	7.38	75.00	-67.62
Water Utilities	466.88	140.00	326.88
Workman's Comp Insurance	23,553.00	13,336.00	10,217.00
Total Expense	211,959.54	258,074.00	-46,114.46
Net Income	**9,126.47**	**355,349.00**	**-346,222.53**

Carbondale Park District
Profit & Loss Budget vs. Actual
RECREATION

	Aug 21	Budget	$ Over Budget
Income			
Alternative Revenue	0.00	0.00	0.00
Alternative Revenue-Other	0.00	985.00	-985.00
Aquatic Fees	108.00	1,300.00	-1,192.00
Contributions/Grant Opportuniti	0.00	0.00	0.00
Donation	9,000.00	0.00	9,000.00
Fees From User Groups	0.00	5,000.00	-5,000.00
Miscellaneous Other Revenue	0.00	0.00	0.00
Park Equipment/Garden Rent	305.00	915.00	-610.00
Rec Program Fees	-98.77	2,400.00	-2,498.77
Room and Pool Rental	0.00	0.00	0.00
SWIM TEAM FEES	-23.00		
Total Income	9,291.23	10,600.00	-1,308.77
Expense			
(A)Payroll Expenses			
FICA Expense	1,364.97	487.00	877.97
Health Insurance Expense	947.01	1,394.00	-446.99
IMRF Expense	1,963.09	697.00	1,266.09
On Call Wages	0.00	0.00	0.00
Overtime	0.00	0.00	0.00
Salaries	3,846.40	3,700.00	146.40
Unemployment Expense	522.80	427.00	95.80
Wages Hourly Fulltime	5,008.31	2,691.00	2,317.31
Wages Hourly Part Time	8,988.00	6,250.00	2,738.00
(A)Payroll Expenses - Other	0.00	0.00	0.00
Total (A)Payroll Expenses	22,640.58	15,646.00	6,994.58
Advertising/Promotion	0.00	0.00	0.00
Bank Charges	0.00	320.00	-320.00
Building Repairs/Maintenance	0.00	100.00	-100.00
Chemicals	0.00	0.00	0.00
CO-OP Program Expense	69.75	1,184.00	-1,114.25
Computer Equipment/Software	0.00	0.00	0.00
Concession Supplies	0.00	0.00	0.00
Contractor Fees	50.00	330.00	-280.00
Dues and Subscriptions	0.00	0.00	0.00
Electric Utilities	910.45	750.00	160.45
Equipment Parts/Repairs	222.00	265.00	-43.00
Equipment Replacement	0.00	0.00	0.00
Fax/Modem	0.00	55.00	-55.00
Field Trip Expense	0.00	900.00	-900.00
Food/Provisions	80.55	315.00	-234.45
Fuel/Lubricants	238.45	275.00	-36.55
Gas Utilities	805.67	1,300.00	-494.33
Inspection Fee	0.00	60.00	-60.00
Janitorial Service	0.00	0.00	0.00
Janitorial Supplies	0.00	105.00	-105.00
Leases	60.94	70.00	-9.06
Licenses	0.00	0.00	0.00
Maintenance Contracts	230.00	225.00	5.00
Office Supplies	0.00	25.00	-25.00

Carbondale Park District
Profit & Loss Budget vs. Actual
RECREATION

	Aug 21	Budget	$ Over Budget
Paint/Supplies	0.00	0.00	0.00
Postage/Freight	0.00	50.00	-50.00
Printing/Reproduction	0.00	65.00	-65.00
Program Supplies	548.91	0.00	548.91
Rentals	0.00	40.00	-40.00
Safety/First Aid Supplies	0.00	0.00	0.00
Shop Supplies/Small Tools	0.00	0.00	0.00
SWIM TEAM SUPPLIES	804.73		
Telephone Expense	0.00	160.00	-160.00
Training and Travel	80.00		
Vehicle Parts/Repairs	327.40	45.00	282.40
Water Utilities	54.03	270.00	-215.97
Total Expense	27,123.46	22,555.00	4,568.46
Net Income	**-17,832.23**	**-11,955.00**	**-5,877.23**

Carbondale Park District
Profit & Loss Budget vs. Actual
RECREATION

	Jan - Aug 21	Budget	$ Over Budget
Income			
Alternative Revenue	1,420.83	0.00	1,420.83
Alternative Revenue-Other	0.00	1,250.00	-1,250.00
Aquatic Fees	997.42	10,400.00	-9,402.58
Contributions/Grant Opportuniti	4,000.00	0.00	4,000.00
Donation	9,000.00	0.00	9,000.00
Facility Rental	-282.00		
Fees From User Groups	0.00	8,000.00	-8,000.00
Miscellaneous Other Revenue	0.00	0.00	0.00
Park Equipment/Garden Rent	5,877.50	5,885.00	-7.50
Rec Program Fees	26,178.78	28,450.00	-2,271.22
Room and Pool Rental	50.00	1,330.00	-1,280.00
SWIM TEAM FEES	-23.00		
Total Income	47,219.53	55,315.00	-8,095.47
Expense			
(A)Payroll Expenses			
FICA Expense	8,489.08	4,139.00	4,350.08
Health Insurance Expense	12,408.37	11,152.00	1,256.37
IMRF Expense	6,597.48	5,925.00	672.48
On Call Wages	0.00	0.00	0.00
Overtime	0.00	0.00	0.00
Salaries	16,178.92	31,450.00	-15,271.08
Unemployment Expense	3,732.58	3,523.00	209.58
Wages Hourly Fulltime	46,683.76	22,873.00	23,810.76
Wages Hourly Part Time	49,019.39	50,000.00	-980.61
(A)Payroll Expenses - Other	0.00	0.00	0.00
Total (A)Payroll Expenses	143,109.58	129,062.00	14,047.58
Advertising/Promotion	44.00	0.00	44.00
Bank Charges	658.42	2,595.00	-1,936.58
Building Repairs/Maintenance	474.06	2,200.00	-1,725.94
Chemicals	0.00	0.00	0.00
CO-OP Program Expense	1,534.75	3,894.00	-2,359.25
Computer Equipment/Software	0.00	0.00	0.00
Concession Supplies	0.00	0.00	0.00
Contractor Fees	1,608.16	2,710.00	-1,101.84
Dues and Subscriptions	106.86	0.00	106.86
Electric Utilities	2,954.58	6,100.00	-3,145.42
Equipment Parts/Repairs	222.00	2,230.00	-2,008.00
Equipment Replacement	0.00	35,000.00	-35,000.00
Fax/Modem	1,345.50	440.00	905.50
Field Trip Expense	77.50	2,400.00	-2,322.50
Food/Provisions	160.11	1,175.00	-1,014.89
Fuel/Lubricants	421.52	835.00	-413.48
Gas Utilities	6,877.42	11,200.00	-4,322.58
Inspection Fee	344.70	60.00	284.70
Janitorial Service	0.00	0.00	0.00
Janitorial Supplies	206.81	840.00	-633.19
Leases	333.20	560.00	-226.80
Licenses	0.00	0.00	0.00
Maintenance Contracts	1,545.50	2,095.00	-549.50

Carbondale Park District
Profit & Loss Budget vs. Actual
RECREATION

	Jan - Aug 21	Budget	$ Over Budget
Misc Supplies	30.95		
Office Equipment	1,906.08		
Office Supplies	212.80	480.00	-267.20
Paint/Supplies	0.00	0.00	0.00
Payment Other Entities	988.00		
Postage/Freight	41.80	400.00	-358.20
Printing/Reproduction	0.00	520.00	-520.00
Program Supplies	3,270.51	2,760.00	510.51
Rentals	1,105.00	320.00	785.00
Safety/First Aid Supplies	29.87	100.00	-70.13
Shop Supplies/Small Tools	0.00	100.00	-100.00
SWIM TEAM SUPPLIES	1,000.73		
Telephone Expense	761.14	2,015.00	-1,253.86
Training and Travel	754.00		
Vehicle Parts/Repairs	555.14	360.00	195.14
Water Utilities	165.61	1,685.00	-1,519.39
Total Expense	172,846.30	212,136.00	-39,289.70
Net Income	**-125,626.77**	**-156,821.00**	**31,194.23**

Carbondale Park District
Profit & Loss Budget vs. Actual
LEARNING TREE

	Aug 21	Budget	$ Over Budget
Income			
Alternative Rev-Food Reimb	0.00	0.00	0.00
Aquatic Fees	0.00	0.00	0.00
AWECC	0.00	0.00	0.00
Fees From User Groups	0.00	0.00	0.00
Fundraiser	0.00	0.00	0.00
Rec Program Fees	0.00	6,000.00	-6,000.00
State Payments	0.00	0.00	0.00
Total Income	0.00	6,000.00	-6,000.00
Expense			
(A)Payroll Expenses			
FICA Expense	228.48	244.00	-15.52
Health Insurance Expense	789.67	697.00	92.67
IMRF Expense	0.00	234.00	-234.00
On Call Wages	0.00	0.00	0.00
Overtime	0.00	50.00	-50.00
Salaries	0.00	0.00	0.00
Unemployment Expense	0.00	35.00	-35.00
Wages Hourly Fulltime	3,990.20	2,142.00	1,848.20
Wages Hourly Part Time	0.00	1,000.00	-1,000.00
(A)Payroll Expenses - Other	0.00	0.00	0.00
Total (A)Payroll Expenses	5,008.35	4,402.00	606.35
Advertising/Promotion	0.00	100.00	-100.00
Bank Charges	119.50	0.00	119.50
Building Repairs/Maintenance	0.00	33.00	-33.00
Computer Equipment/Software	0.00	0.00	0.00
Contractor Fees	0.00	125.00	-125.00
Dues and Subscriptions	0.00	0.00	0.00
Electric Utilities	0.00	125.00	-125.00
Equipment Parts/Repairs	0.00	17.00	-17.00
Equipment Replacement	0.00	0.00	0.00
Fax/Modem	0.00	17.00	-17.00
Food/Provisions	0.00	167.00	-167.00
Gas Utilities	0.00	150.00	-150.00
Inspection Fee	0.00	60.00	-60.00
Janitorial Supplies	0.00	50.00	-50.00
Leases	0.00	35.00	-35.00
Maintenance Contracts	0.00	91.00	-91.00
Office Supplies	0.00	25.00	-25.00
Paint/Supplies	0.00	25.00	-25.00
Postage/Freight	0.00	0.00	0.00
Program Supplies	17.94	45.00	-27.06
Repairs and Maintenance	0.00	0.00	0.00
Safety/First Aid Supplies	0.00	10.00	-10.00
Telephone Expense	0.00	92.00	-92.00

Carbondale Park District
Profit & Loss Budget vs. Actual
LEARNING TREE

	Aug 21	Budget	$ Over Budget
Training and Travel	0.00	0.00	0.00
Water Utilities	0.00	55.00	-55.00
Total Expense	5,145.79	5,624.00	-478.21
Net Income	**-5,145.79**	**376.00**	**-5,521.79**

Carbondale Park District
Profit & Loss Budget vs. Actual
LEARNING TREE

	Jan - Aug 21	Budget	$ Over Budget
Income			
Alternative Rev-Food Reimb	0.00	0.00	0.00
Aquatic Fees	0.00	0.00	0.00
AWECC	-471.00	0.00	-471.00
Fees From User Groups	0.00	0.00	0.00
Fundraiser	0.00	250.00	-250.00
Rec Program Fees	-222.50	48,000.00	-48,222.50
State Payments	0.00	0.00	0.00
Total Income	-693.50	48,250.00	-48,943.50
Expense			
(A)Payroll Expenses			
FICA Expense	1,191.09	2,091.00	-899.91
Health Insurance Expense	5,579.35	5,576.00	3.35
IMRF Expense	835.35	1,989.00	-1,153.65
On Call Wages	0.00	0.00	0.00
Overtime	28.86	155.00	-126.14
Salaries	0.00	0.00	0.00
Unemployment Expense	454.48	310.00	144.48
Wages Hourly Fulltime	20,837.67	18,207.00	2,630.67
Wages Hourly Part Time	0.00	9,000.00	-9,000.00
(A)Payroll Expenses - Other	0.00	0.00	0.00
Total (A)Payroll Expenses	28,926.80	37,328.00	-8,401.20
Advertising/Promotion	150.00	300.00	-150.00
Bank Charges	1,178.04	0.00	1,178.04
Building Repairs/Maintenance	1,314.48	264.00	1,050.48
Computer Equipment/Software	0.00	50.00	-50.00
Contractor Fees	0.00	1,000.00	-1,000.00
Dues and Subscriptions	0.00	0.00	0.00
Electric Utilities	660.01	1,000.00	-339.99
Equipment Parts/Repairs	0.00	136.00	-136.00
Equipment Replacement	0.00	200.00	-200.00
Fax/Modem	747.50	136.00	611.50
Food/Provisions	2.68	1,336.00	-1,333.32
Gas Utilities	2,073.63	2,150.00	-76.37
Inspection Fee	344.70	60.00	284.70
Janitorial Supplies	0.00	370.00	-370.00
Leases	272.31	280.00	-7.69
Maintenance Contracts	493.00	833.00	-340.00
Office Supplies	0.00	200.00	-200.00
Paint/Supplies	0.00	100.00	-100.00
Postage/Freight	20.90	0.00	20.90
Program Supplies	508.36	350.00	158.36
Repairs and Maintenance	0.00	0.00	0.00
Safety/First Aid Supplies	0.00	40.00	-40.00
Shop Supplies/Small Tools	11.95		
Telephone Expense	188.80	736.00	-547.20

Carbondale Park District
Profit & Loss Budget vs. Actual
LEARNING TREE

	Jan - Aug 21	Budget	$ Over Budget
Training and Travel	0.00	0.00	0.00
Water Utilities	44.74	440.00	-395.26
Total Expense	36,937.90	47,309.00	-10,371.10
Net Income	**-37,631.40**	**941.00**	**-38,572.40**

Carbondale Park District
Profit & Loss Budget vs. Actual
KIDS KORNER

	Aug 21	Budget	$ Over Budget
Income			
Alternative Rev-Food Reimb	0.00	300.00	-300.00
Alternative Revenue-Other	0.00	900.00	-900.00
Contributions/Grant Opportuniti	0.00	0.00	0.00
Field Trip Revenue	0.00	0.00	0.00
Fundraiser	0.00	0.00	0.00
Kid Korner Fees	8,827.50	15,500.00	-6,672.50
State Payments	1,248.00	6,500.00	-5,252.00
Total Income	10,075.50	23,200.00	-13,124.50
Expense			
(A)Payroll Expenses			
FICA Expense	932.70	650.00	282.70
Health Insurance Expense	1,579.34	1,394.00	185.34
IMRF Expense	1,057.54	699.00	358.54
On Call Wages	0.00	0.00	0.00
Overtime	0.00	300.00	-300.00
Salaries	3,212.80	3,214.00	-1.20
Unemployment Expense	276.88	287.00	-10.12
Wages Hourly Fulltime	1,568.60	3,195.00	-1,626.40
Wages Hourly Part Time	7,745.15	5,000.00	2,745.15
(A)Payroll Expenses - Other	0.00	0.00	0.00
Total (A)Payroll Expenses	16,373.01	14,739.00	1,634.01
Advertising/Promotion	0.00	100.00	-100.00
Background check	5.00		
Bank Charges	0.00	83.00	-83.00
Building Repairs/Maintenance	0.00	50.00	-50.00
Computer Equipment/Software	0.00	50.00	-50.00
Contractor Fees	0.00	100.00	-100.00
Dues and Subscriptions	0.00	0.00	0.00
Electric Utilities	981.68	300.00	681.68
Equipment Parts/Repairs	0.00	50.00	-50.00
Equipment Replacement	0.00	50.00	-50.00
Fax/Modem	0.00	40.00	-40.00
Field Trip Expense	1,509.51	0.00	1,509.51
Food/Provisions	94.83	1,000.00	-905.17
Fuel/Lubricants	387.03	200.00	187.03
Gas Utilities	275.48	217.00	58.48
Janitorial Supplies	0.00	83.00	-83.00
Leases	60.94	35.00	25.94
Licenses	0.00	0.00	0.00
Maintenance Contracts	226.00	67.00	159.00
Misc Supplies	0.00	20.00	-20.00
Office Supplies	0.00	42.00	-42.00
Paint/Supplies	0.00	50.00	-50.00
Postage/Freight	0.00	50.00	-50.00
Printing/Reproduction	0.00	58.00	-58.00
Program Supplies	135.77	180.00	-44.23
Safety/First Aid Supplies	0.00	0.00	0.00
Shop Supplies/Small Tools	0.00	0.00	0.00
Telephone Expense	462.34	92.00	370.34

Carbondale Park District
Profit & Loss Budget vs. Actual
KIDS KORNER

	Aug 21	Budget	$ Over Budget
Training and Travel	0.00	50.00	-50.00
Vehicle Parts/Repairs	0.00	167.00	-167.00
Water Utilities	175.53	86.36	89.17
Total Expense	20,687.12	17,959.36	2,727.76
Net Income	**-10,611.62**	**5,240.64**	**-15,852.26**

Carbondale Park District
Profit & Loss Budget vs. Actual
KIDS KORNER

	Jan - Aug 21	Budget	$ Over Budget
Income			
Alternative Rev-Food Reimb	4,232.43	2,200.00	2,032.43
Alternative Revenue-Other	0.00	1,900.00	-1,900.00
Contributions/Grant Opportuniti	53,980.00	2,000.00	51,980.00
Field Trip Revenue	0.00	5,000.00	-5,000.00
Fundraiser	-1,098.00	200.00	-1,298.00
Kid Korner Fees	76,762.50	97,392.00	-20,629.50
State Payments	20,043.67	13,000.00	7,043.67
Total Income	153,920.60	121,692.00	32,228.60
Expense			
(A)Payroll Expenses			
FICA Expense	6,964.81	4,026.00	2,938.81
Health Insurance Expense	12,523.71	11,152.00	1,371.71
IMRF Expense	5,239.81	5,942.00	-702.19
On Call Wages	0.00	0.00	0.00
Overtime	30.90	500.00	-469.10
Salaries	27,388.52	27,318.00	70.52
Unemployment Expense	2,488.71	1,775.00	713.71
Wages Hourly Fulltime	25,112.82	27,158.00	-2,045.18
Wages Hourly Part Time	43,677.32	25,000.00	18,677.32
(A)Payroll Expenses - Other	0.00	0.00	0.00
Total (A)Payroll Expenses	123,426.60	102,871.00	20,555.60
Advertising/Promotion	150.00	200.00	-50.00
Background check	40.00		
Bank Charges	478.13	664.00	-185.87
Building Repairs/Maintenance	1,531.78	400.00	1,131.78
Computer Equipment/Software	0.00	200.00	-200.00
Concession Supplies	27.86		
Consultant Services	300.00		
Contractor Fees	18.75	400.00	-381.25
Dues and Subscriptions	224.00	0.00	224.00
Electric Utilities	2,366.96	2,800.00	-433.04
Equipment Parts/Repairs	37.89	100.00	-62.11
Equipment Replacement	0.00	200.00	-200.00
Fax/Modem	367.66	320.00	47.66
Field Trip Expense	3,529.11	5,000.00	-1,470.89
Food/Provisions	8,141.24	6,100.00	2,041.24
Fuel/Lubricants	763.12	1,300.00	-536.88
Gas Utilities	2,258.31	1,736.00	522.31
Inspection Fee	524.64		
Janitorial Supplies	1,112.79	664.00	448.79
Leases	333.25	280.00	53.25
Licenses	50.00	0.00	50.00
Maintenance Contracts	626.00	536.00	90.00
Misc Supplies	0.00	100.00	-100.00
Office Supplies	689.40	336.00	353.40
Paint/Supplies	0.00	100.00	-100.00
Postage/Freight	20.90	200.00	-179.10
Printing/Reproduction	0.00	232.00	-232.00
Program Supplies	4,424.30	1,440.00	2,984.30

Carbondale Park District
Profit & Loss Budget vs. Actual
KIDS KORNER

	Jan - Aug 21	Budget	$ Over Budget
Safety/First Aid Supplies	0.00	50.00	-50.00
Shop Supplies/Small Tools	0.00	100.00	-100.00
Telephone Expense	1,733.40	736.00	997.40
Training and Travel	35.00	100.00	-65.00
Vehicle Parts/Repairs	393.50	668.00	-274.50
Water Utilities	1,350.20	1,077.58	272.62
Total Expense	154,954.79	128,910.58	26,044.21
Net Income	**-1,034.19**	**-7,218.58**	**6,184.39**

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Accrual Basis

Carbondale Park District
Profit & Loss Budget vs. Actual
ATHLETIC FIELD MAINTENANCE

	Aug 21	Budget	$ Over Budget
Income	0.00		
Expense			
(A)Payroll Expenses			
FICA Expense	812.41	745.00	67.41
Health Insurance Expense	2,366.91	2,318.00	48.91
IMRF Expense	1,409.10	891.00	518.10
On Call Wages	0.00	0.00	0.00
Overtime	280.50		
Salaries	992.88	1,983.00	-990.12
Unemployment Expense	171.84	329.00	-157.16
Wages Hourly Fulltime	5,684.92	6,180.00	-495.08
Wages Hourly Part Time	3,661.90	1,577.00	2,084.90
(A)Payroll Expenses - Other	0.00	157.36	-157.36
Total (A)Payroll Expenses	15,380.46	14,180.36	1,200.10
Athletic Field Supplies	0.00	200.00	-200.00
Building Repairs/Maintenance	791.96	0.00	791.96
Chemicals	64.99	0.00	64.99
Clothing	371.50		
Construction Materials	0.00	50.00	-50.00
Contractor Fees	84.20	0.00	84.20
Electric Utilities	1,182.07	500.00	682.07
Equipment Parts/Repairs	421.64	200.00	221.64
Equipment Replacement	0.00	0.00	0.00
Fertilizer	0.00	0.00	0.00
Fuel/Lubricants	1,923.57	400.00	1,523.57
Gas Utilities	55.47	0.00	55.47
Inspection Fee	0.00	0.00	0.00
Janitorial Supplies	131.76	225.00	-93.24
Landscaping Supplies	0.00	83.00	-83.00
Maintenance Contracts	293.66	180.00	113.66
Misc Supplies	267.30	0.00	267.30
Paint/Supplies	0.00	0.00	0.00
Rentals	0.00	125.00	-125.00
Safety/First Aid Supplies	0.00	0.00	0.00
Shop Supplies/Small Tools	72.41	50.00	22.41
Site Amenities	0.00	0.00	0.00
Vehicle Parts/Repairs	373.26	0.00	373.26
Water Utilities	1,045.33	450.00	595.33
Total Expense	22,459.58	16,643.36	5,816.22
Net Income	**-22,459.58**	**-16,643.36**	**-5,816.22**

Carbondale Park District
Profit & Loss Budget vs. Actual
ATHLETIC FIELD MAINTENANCE

	Jan - Aug 21	Budget	$ Over Budget
Income	0.00		
Expense			
(A)Payroll Expenses			
FICA Expense	5,337.80	5,947.00	-609.20
Health Insurance Expense	15,664.40	18,544.00	-2,879.60
IMRF Expense	6,243.75	7,517.00	-1,273.25
On Call Wages	0.00	0.00	0.00
Overtime	412.50		
Salaries	8,734.32	16,860.00	-8,125.68
Unemployment Expense	1,811.10	2,623.00	-811.90
Wages Hourly Fulltime	41,455.29	52,015.00	-10,559.71
Wages Hourly Part Time	19,181.53	8,845.00	10,336.53
(A)Payroll Expenses - Other	0.00	944.16	-944.16
Total (A)Payroll Expenses	98,840.69	113,295.16	-14,454.47
Athletic Field Supplies	1,116.46	1,800.00	-683.54
Building Repairs/Maintenance	1,641.70	200.00	1,441.70
Chemicals	64.99	500.00	-435.01
Clothing	371.50		
Construction Materials	0.00	300.00	-300.00
Contractor Fees	84.20	0.00	84.20
Electric Utilities	8,217.42	3,800.00	4,417.42
Equipment Parts/Repairs	1,984.48	1,500.00	484.48
Equipment Replacement	577.48	0.00	577.48
Fertilizer	20.97	0.00	20.97
Fuel/Lubricants	5,832.87	2,900.00	2,932.87
Gas Utilities	992.14	0.00	992.14
Inspection Fee	0.00	0.00	0.00
Janitorial Supplies	1,474.80	1,800.00	-325.20
Landscaping Supplies	472.09	664.00	-191.91
Maintenance Contracts	1,144.19	1,440.00	-295.81
Misc Supplies	386.55	0.00	386.55
Office Supplies	50.78		
Paint/Supplies	0.00	1,600.00	-1,600.00
Rentals	1,452.75	750.00	702.75
Safety/First Aid Supplies	0.00	0.00	0.00
Shop Supplies/Small Tools	1,009.86	400.00	609.86
Site Amenities	0.00	0.00	0.00
Vehicle Parts/Repairs	2,124.41	0.00	2,124.41
Water Utilities	6,513.17	1,040.00	5,473.17
Total Expense	134,373.50	131,989.16	2,384.34
Net Income	**-134,373.50**	**-131,989.16**	**-2,384.34**

Carbondale Park District
Profit & Loss Budget vs. Actual
PARK MAINTENANCE

	Aug 21	Budget	$ Over Budget
Income			
Alternative Revenue-Other	0.00	0.00	0.00
Arboretum Grant Proceeds	180,000.00		
Contributions/Grant Opportuniti	0.00	0.00	0.00
Interest	12.82		
Total Income	180,012.82	0.00	180,012.82
Expense			
(A)Payroll Expenses			
FICA Expense	1,023.60	1,086.00	-62.40
Health Insurance Expense	2,366.86	2,317.00	49.86
IMRF Expense	1,409.10	1,056.00	353.10
On Call Wages	0.00	0.00	0.00
Overtime	264.00	527.00	-263.00
Salaries	3,309.60	2,207.00	1,102.60
Unemployment Expense	182.63	479.00	-296.37
Wages Hourly Fulltime	5,921.80	7,468.00	-1,546.20
Wages Hourly Part Time	3,885.20	4,000.00	-114.80
(A)Payroll Expenses - Other	0.00	0.00	0.00
Total (A)Payroll Expenses	18,362.79	19,140.00	-777.21
Advertising/Promotion	0.00	0.00	0.00
Building Repairs/Maintenance	-15.37	400.00	-415.37
Chemicals	0.00	0.00	0.00
Clothing	0.00	0.00	0.00
Computer Equipment/Software	0.00	0.00	0.00
Construction Materials	0.00	200.00	-200.00
Contractor Fees	0.00	0.00	0.00
Dues and Subscriptions	0.00	0.00	0.00
Electric Utilities	645.55	1,500.00	-854.45
Equipment Parts/Repairs	217.59	400.00	-182.41
Equipment Replacement	0.00	0.00	0.00
Fax/Modem	0.00	50.00	-50.00
Fertilizer	0.00	0.00	0.00
Fuel/Lubricants	1,154.14	1,100.00	54.14
Gas Utilities	193.14	0.00	193.14
Inspection Fee	89.60	0.00	89.60
Janitorial Supplies	0.00	100.00	-100.00
Landscaping Supplies	0.00	0.00	0.00
Licenses	0.00	0.00	0.00
Maintenance Contracts	40.44	300.00	-259.56
Misc Supplies	0.00	200.00	-200.00
Office Supplies	0.00	0.00	0.00
Paint/Supplies	0.00	0.00	0.00
Reconstruction of Existing Faci	0.00	0.00	0.00
Rentals	0.00	100.00	-100.00
Safety/First Aid Supplies	0.00	0.00	0.00
Shop Supplies/Small Tools	0.00	150.00	-150.00
Site Amenities	0.00	0.00	0.00
Telephone Expense	420.00	200.00	220.00

Carbondale Park District
Profit & Loss Budget vs. Actual
PARK MAINTENANCE

	Aug 21	Budget	$ Over Budget
Vehicle Parts/Repairs	0.00	300.00	-300.00
Water Utilities	0.00	800.00	-800.00
Total Expense	21,107.88	24,940.00	-3,832.12
Net Income	**158,904.94**	**-24,940.00**	**183,844.94**

Carbondale Park District
Profit & Loss Budget vs. Actual
PARK MAINTENANCE

	Jan - Aug 21	Budget	$ Over Budget
Income			
Alternative Revenue-Other	0.00	220,000.00	-220,000.00
Arboretum Grant Proceeds	180,000.00		
Contributions/Grant Opportuniti	0.00	0.00	0.00
Interest	12.82		
Total Income	180,012.82	220,000.00	-39,987.18
Expense			
(A)Payroll Expenses			
FICA Expense	7,267.95	7,755.00	-487.05
Health Insurance Expense	15,664.01	18,536.00	-2,871.99
IMRF Expense	6,430.76	8,596.00	-2,165.24
On Call Wages	0.00	0.00	0.00
Overtime	1,904.33	2,635.00	-730.67
Salaries	27,399.12	18,760.00	8,639.12
Unemployment Expense	2,129.18	3,422.00	-1,292.82
Wages Hourly Fulltime	44,683.55	60,001.00	-15,317.45
Wages Hourly Part Time	20,687.43	20,000.00	687.43
(A)Payroll Expenses - Other	0.00	0.00	0.00
Total (A)Payroll Expenses	126,166.33	139,705.00	-13,538.67
Advertising/Promotion	0.00	75.00	-75.00
Athletic Field Supplies	365.29		
Building Repairs/Maintenance	5,127.51	3,200.00	1,927.51
Chemicals	341.40	300.00	41.40
Clothing	0.00	250.00	-250.00
Computer Equipment/Software	0.00	150.00	-150.00
Construction Materials	0.00	1,300.00	-1,300.00
Contractor Fees	2,946.20	800.00	2,146.20
Dues and Subscriptions	0.00	45.00	-45.00
Electric Utilities	3,898.67	12,000.00	-8,101.33
Equipment Parts/Repairs	2,547.86	5,800.00	-3,252.14
Equipment Replacement	0.00	0.00	0.00
Fax/Modem	2,093.00	400.00	1,693.00
Fertilizer	0.00	0.00	0.00
Fuel/Lubricants	3,313.42	5,600.00	-2,286.58
Gas Utilities	1,918.25	2,300.00	-381.75
Inspection Fee	89.60	300.00	-210.40
Janitorial Supplies	159.75	800.00	-640.25
Landscaping Supplies	0.00	6,400.00	-6,400.00
Licenses	0.00	75.00	-75.00
Maintenance Contracts	1,348.70	2,900.00	-1,551.30
Misc Supplies	0.00	500.00	-500.00
Office Supplies	0.00	200.00	-200.00
Paint/Supplies	664.50	1,000.00	-335.50
Payment Other Entities	97.24		
Postage/Freight	59.00		
Reconstruction of Existing Faci	0.00	200,000.00	-200,000.00
Rentals	734.75	700.00	34.75
Safety/First Aid Supplies	257.97	200.00	57.97
Shop Supplies/Small Tools	332.70	900.00	-567.30
Site Amenities	0.00	1,000.00	-1,000.00

Carbondale Park District
Profit & Loss Budget vs. Actual
PARK MAINTENANCE

	Jan - Aug 21	Budget	$ Over Budget
Telephone Expense	1,111.43	1,600.00	-488.57
Vehicle Parts/Repairs	0.00	2,700.00	-2,700.00
Water Utilities	416.38	4,100.00	-3,683.62
Total Expense	153,989.95	395,300.00	-241,310.05
Net Income	**26,022.87**	**-175,300.00**	**201,322.87**

Carbondale Park District
Profit & Loss Budget vs. Actual
COMMUNITY SERVICE

	Aug 21	Budget	$ Over Budget
Income	0.00		
Expense			
(A)Payroll Expenses			
FICA Expense	75.17	116.00	-40.83
IMRF Expense	0.00	99.00	-99.00
On Call Wages	0.00	0.00	0.00
Salaries	110.32	260.00	-149.68
Unemployment Expense	17.56	51.00	-33.44
Wages Hourly Fulltime	476.88	650.00	-173.12
Wages Hourly Part Time	394.90	606.00	-211.10
Total (A)Payroll Expenses	1,074.83	1,782.00	-707.17
Total Expense	1,074.83	1,782.00	-707.17
Net Income	**-1,074.83**	**-1,782.00**	**707.17**

Carbondale Park District
Profit & Loss Budget vs. Actual
COMMUNITY SERVICE

	Jan - Aug 21	Budget	$ Over Budget
Income	0.00		
Expense			
(A)Payroll Expenses			
FICA Expense	459.85	740.00	-280.15
IMRF Expense	0.00	841.00	-841.00
On Call Wages	0.00	0.00	0.00
Salaries	863.36	2,210.00	-1,346.64
Unemployment Expense	163.14	325.00	-161.86
Wages Hourly Fulltime	3,203.15	5,515.00	-2,311.85
Wages Hourly Part Time	1,984.41	1,919.00	65.41
Total (A)Payroll Expenses	6,673.91	11,550.00	-4,876.09
Total Expense	6,673.91	11,550.00	-4,876.09
Net Income	**-6,673.91**	**-11,550.00**	**4,876.09**

Carbondale Park District
Profit & Loss Budget vs. Actual
GOLF OPERATIONS

	Aug 21	Budget	$ Over Budget
Income			
Alternative Revenue-Other	0.00	100.00	-100.00
Beer Sales	2,143.00	3,000.00	-857.00
Concessions	1,563.66	3,000.00	-1,436.34
Contributions/Grant Opportuniti	0.00	0.00	0.00
Donation	0.00	0.00	0.00
Driving Range	5,076.01	4,000.00	1,076.01
Facility Rental	150.00	100.00	50.00
Gaming Machines	0.00	1,000.00	-1,000.00
Gift Certificates (Golf)	0.00	0.00	0.00
Golf Cart Fees	13,402.00	20,000.00	-6,598.00
Golf Fees	25,499.08	41,600.00	-16,100.92
HRGC Capital Imp Donations	7,500.00		
Interest	0.13		
Jr Golf Fees	0.00	0.00	0.00
Kitchen	1,383.08		
Merchandise	3,251.19	2,300.00	951.19
Miscellaneous Shop Revenue	-442.72	0.00	-442.72
Rental Revenue	0.00	0.00	0.00
Sales Tax	743.26	500.00	243.26
Total Income	60,268.69	75,600.00	-15,331.31
Expense			
(A)Payroll Expenses			
FICA Expense	756.51	517.00	239.51
Health Insurance Expense	789.67	697.00	92.67
IMRF Expense	682.28	279.00	403.28
On Call Wages	0.00	0.00	0.00
Overtime	442.80	0.00	442.80
Salaries	0.00	0.00	0.00
Unemployment Expense	234.74	228.00	6.74
Wages Hourly Fulltime	4,014.40	2,560.00	1,454.40
Wages Hourly Part Time	5,431.77	4,200.00	1,231.77
(A)Payroll Expenses - Other	0.00	0.00	0.00
Total (A)Payroll Expenses	12,352.17	8,481.00	3,871.17
Advertising/Promotion	0.00	500.00	-500.00
Awards/Recognition	0.00	0.00	0.00
Bank Charges	1,164.14	700.00	464.14
BEER/LIQUOR	2,977.20		
Building Repairs/Maintenance	296.64	167.00	129.64
Computer Equipment/Software	0.00	0.00	0.00
Concession Supplies	823.06	3,600.00	-2,776.94
Contractor Fees	0.00	50.00	-50.00
Dues and Subscriptions	40.00	125.00	-85.00
Electric Utilities	1,221.79	1,000.00	221.79
Equipment Parts/Repairs	341.00	42.00	299.00
Equipment Replacement	0.00	0.00	0.00
Fax/Modem	147.97	25.00	122.97
Food/Provisions	730.35	0.00	730.35
Fuel/Lubricants	0.00		
Gas Utilities	270.29	159.00	111.29

Carbondale Park District
Profit & Loss Budget vs. Actual
GOLF OPERATIONS

	Aug 21	Budget	$ Over Budget
Golf Shop Supplies	2,823.41	1,667.00	1,156.41
Inspection Fee	0.00	0.00	0.00
Janitorial Service	0.00	20.00	-20.00
Janitorial Supplies	102.32	20.00	82.32
Licenses	0.00	0.00	0.00
Maintenance Contracts	308.82	417.00	-108.18
Misc Supplies	398.41	417.00	-18.59
Office Equipment	0.00	0.00	0.00
Office Supplies	0.00	42.00	-42.00
Postage/Freight	0.00	29.00	-29.00
Printing/Reproduction	0.00	0.00	0.00
Program Supplies	0.00	0.00	0.00
Rentals	0.00	0.00	0.00
Safety/First Aid Supplies	0.00	42.00	-42.00
Sales Tax Expense	849.00	400.00	449.00
Shop Supplies/Small Tools	0.00	0.00	0.00
Telephone Expense	102.05	417.00	-314.95
Training and Travel	0.00	0.00	0.00
Vehicle Parts/Repairs	0.00	42.00	-42.00
Water Utilities	12.18	42.00	-29.82
Total Expense	24,960.80	18,404.00	6,556.80
Net Income	**35,307.89**	**57,196.00**	**-21,888.11**

Carbondale Park District
Profit & Loss Budget vs. Actual
GOLF OPERATIONS

	Jan - Aug 21	Budget	$ Over Budget
Income			
Alternative Revenue	385.26		
Alternative Revenue-Other	50.00	12,700.00	-12,650.00
Beer Sales	14,291.88	13,000.00	1,291.88
Concessions	7,428.12	19,900.00	-12,471.88
Contributions/Grant Opportuniti	8,000.00	7,000.00	1,000.00
Donation	0.00	0.00	0.00
Driving Range	23,204.78	15,100.00	8,104.78
Facility Rental	500.00	750.00	-250.00
Gaming Machines	138.45	6,000.00	-5,861.55
Gift Certificates (Golf)	0.00	0.00	0.00
Golf Cart Fees	75,718.90	90,000.00	-14,281.10
Golf Fees	192,201.70	210,300.00	-18,098.30
HRGC Capital Imp Donations	7,500.00		
Interest	0.13		
Jr Golf Fees	1,050.00	2,500.00	-1,450.00
Kitchen	8,959.03		
Merchandise	16,776.39	17,800.00	-1,023.61
Miscellaneous Shop Revenue	597.75	4,000.00	-3,402.25
Rental Revenue	0.00	1,000.00	-1,000.00
Sales Tax	4,347.08	3,000.00	1,347.08
Total Income	361,149.47	403,050.00	-41,900.53
Expense			
(A)Payroll Expenses			
FICA Expense	4,439.59	4,212.00	227.59
Health Insurance Expense	6,276.35	5,576.00	700.35
IMRF Expense	3,170.96	2,372.00	798.96
On Call Wages	0.00	0.00	0.00
Overtime	1,213.35	500.00	713.35
Salaries	0.00	0.00	0.00
Unemployment Expense	1,727.46	1,858.00	-130.54
Wages Hourly Fulltime	28,400.27	21,760.00	6,640.27
Wages Hourly Part Time	28,398.34	32,800.00	-4,401.66
(A)Payroll Expenses - Other	0.00	0.00	0.00
Total (A)Payroll Expenses	73,626.32	69,078.00	4,548.32
Advertising/Promotion	0.00	2,000.00	-2,000.00
Awards/Recognition	0.00	0.00	0.00
Bank Charges	7,111.19	4,800.00	2,311.19
BEER/LIQUOR	7,689.85		
Building Repairs/Maintenance	2,208.80	1,336.00	872.80
Computer Equipment/Software	400.00	0.00	400.00
Concession Supplies	6,662.86	17,300.00	-10,637.14
Contractor Fees	0.00	300.00	-300.00
Dues and Subscriptions	740.00	1,000.00	-260.00
Electric Utilities	7,266.00	6,600.00	666.00
Equipment Parts/Repairs	439.43	336.00	103.43
Equipment Replacement	428.85	5,500.00	-5,071.15
Fax/Modem	2,240.97	200.00	2,040.97
Food/Provisions	3,855.77	300.00	3,555.77
Fuel/Lubricants	0.00		

Carbondale Park District
Profit & Loss Budget vs. Actual
GOLF OPERATIONS

	Jan - Aug 21	Budget	$ Over Budget
Gas Utilities	1,852.04	1,363.00	489.04
Golf Shop Supplies	12,514.29	13,336.00	-821.71
Inspection Fee	1,219.77	0.00	1,219.77
Janitorial Service	0.00	160.00	-160.00
Janitorial Supplies	174.54	160.00	14.54
KITCHEN SUPPLIES	359.71		
Licenses	227.25	2,000.00	-1,772.75
Maintenance Contracts	2,369.55	3,336.00	-966.45
Misc Supplies	643.42	3,336.00	-2,692.58
New Equipment	966.90		
Office Equipment	0.00	700.00	-700.00
Office Supplies	400.72	332.00	68.72
Postage/Freight	20.90	232.00	-211.10
Printing/Reproduction	0.00	500.00	-500.00
Program Supplies	1,119.68	3,500.00	-2,380.32
Rentals	0.00	1,100.00	-1,100.00
Safety/First Aid Supplies	5.06	336.00	-330.94
Sales Tax Expense	3,678.00	2,600.00	1,078.00
Shop Supplies/Small Tools	230.70	0.00	230.70
Telephone Expense	804.64	3,336.00	-2,531.36
Training and Travel	0.00	1,000.00	-1,000.00
Vehicle Parts/Repairs	226.06	336.00	-109.94
Water Utilities	184.42	336.00	-151.58
Total Expense	139,667.69	146,749.00	-7,081.31
Net Income	**221,481.78**	**256,301.00**	**-34,819.22**

Carbondale Park District
Profit & Loss Budget vs. Actual
GOLF MAINTENANCE

	Aug 21	Budget	$ Over Budget
Income			
Alternative Revenue	0.00	0.00	0.00
Contributions/Grant Opportuniti	0.00	0.00	0.00
Total Income	0.00	0.00	0.00
Expense			
(A)Payroll Expenses			
Disc Golf Labor	0.00	1,000.00	-1,000.00
FICA Expense	1,241.50	1,393.00	-151.50
Health Insurance Expense	1,500.67	1,452.00	48.67
IMRF Expense	1,766.16	1,161.00	605.16
On Call Wages	0.00	0.00	0.00
Overtime	1,666.65	300.00	1,366.65
Salaries	3,450.48	5,810.00	-2,359.52
Unemployment Expense	349.24	615.00	-265.76
Wages Hourly Fulltime	2,373.00	4,836.00	-2,463.00
Wages Hourly Part Time	8,804.20	7,266.00	1,538.20
(A)Payroll Expenses - Other	0.00	0.00	0.00
Total (A)Payroll Expenses	21,151.90	23,833.00	-2,681.10
Building Repairs/Maintenance	0.00	1,000.00	-1,000.00
Chemicals	538.96	1,000.00	-461.04
Clothing	267.60	100.00	167.60
Computer Equipment/Software	0.00	0.00	0.00
Construction Materials	0.00	2,000.00	-2,000.00
Consultant Services	0.00	500.00	-500.00
Contractor Fees	0.00	0.00	0.00
Course Accessories	453.99	0.00	453.99
Dues and Subscriptions	230.00	285.00	-55.00
Electric Utilities	1,439.69	2,100.00	-660.31
Equipment Parts/Repairs	375.00	100.00	275.00
Equipment Replacement	208.05	0.00	208.05
Fax/Modem	0.00	0.00	0.00
Fertilizer	0.00	1,000.00	-1,000.00
Food/Provisions	0.00	0.00	0.00
Fuel/Lubricants	2,831.05	1,440.00	1,391.05
Gas Utilities	257.56	0.00	257.56
Inspection Fee	155.00	0.00	155.00
Irrigation/Drainage Supply	666.23	0.00	666.23
Janitorial Supplies	0.00	20.00	-20.00
Landscaping Supplies	319.60	2,250.00	-1,930.40
Licenses	0.00	0.00	0.00
Maintenance Contracts	170.58	280.00	-109.42
Office Equipment	0.00	0.00	0.00
Office Supplies	0.00	35.00	-35.00
Paint/Supplies	0.00	35.00	-35.00
Payment Other Entities	0.00	0.00	0.00
Postage/Freight	0.00	15.00	-15.00
Rentals	0.00	0.00	0.00
Safety/First Aid Supplies	0.00	30.00	-30.00
Shop Supplies/Small Tools	708.55	150.00	558.55
Telephone Expense	447.38	150.00	297.38

Carbondale Park District
Profit & Loss Budget vs. Actual
GOLF MAINTENANCE

	Aug 21	Budget	$ Over Budget
Training and Travel	0.00	0.00	0.00
Vehicle Parts/Repairs	1,280.08	1,334.00	-53.92
Water Utilities	84.38	90.00	-5.62
Total Expense	31,585.60	37,747.00	-6,161.40
Net Income	**-31,585.60**	**-37,747.00**	**6,161.40**

Carbondale Park District
Profit & Loss Budget vs. Actual
GOLF MAINTENANCE

	Jan - Aug 21	Budget	$ Over Budget
Income			
Alternative Revenue	28.35	0.00	28.35
Contributions/Grant Opportuniti	0.00	0.00	0.00
Total Income	28.35	0.00	28.35
Expense			
(A)Payroll Expenses			
Disc Golf Labor	0.00	5,000.00	-5,000.00
FICA Expense	8,201.62	10,553.00	-2,351.38
Health Insurance Expense	14,378.70	11,616.00	2,762.70
IMRF Expense	8,189.69	9,869.00	-1,679.31
On Call Wages	0.00	0.00	0.00
Overtime	3,726.21	1,500.00	2,226.21
Salaries	37,311.68	49,386.00	-12,074.32
Unemployment Expense	2,685.73	4,657.00	-1,971.27
Wages Hourly Fulltime	24,023.89	41,106.00	-17,082.11
Wages Hourly Part Time	42,777.40	45,973.00	-3,195.60
(A)Payroll Expenses - Other	0.00	0.00	0.00
Total (A)Payroll Expenses	141,294.92	179,660.00	-38,365.08
Building Repairs/Maintenance	2,855.20	2,200.00	655.20
Chemicals	11,577.08	15,000.00	-3,422.92
Clothing	267.60	400.00	-132.40
Computer Equipment/Software	340.00	0.00	340.00
Construction Materials	55.72	10,000.00	-9,944.28
Consultant Services	0.00	1,000.00	-1,000.00
Contractor Fees	205.00	0.00	205.00
Course Accessories	453.99	1,400.00	-946.01
Dues and Subscriptions	480.00	660.00	-180.00
Electric Utilities	9,355.54	8,900.00	455.54
Equipment Parts/Repairs	2,414.45	400.00	2,014.45
Equipment Replacement	208.05	17,000.00	-16,791.95
Fax/Modem	889.60	0.00	889.60
Fertilizer	4,166.49	8,000.00	-3,833.51
Food/Provisions	21.06	0.00	21.06
Fuel/Lubricants	8,656.04	7,240.00	1,416.04
Gas Utilities	1,785.87	1,000.00	785.87
Inspection Fee	1,044.00	1,200.00	-156.00
Irrigation/Drainage Supply	3,271.49	506.92	2,764.57
Janitorial Supplies	40.06	160.00	-119.94
Landscaping Supplies	1,266.64	6,500.00	-5,233.36
Licenses	0.00	0.00	0.00
Maintenance Contracts	1,627.63	2,240.00	-612.37
Office Equipment	0.00	250.00	-250.00
Office Supplies	93.34	280.00	-186.66
Paint/Supplies	116.59	280.00	-163.41
Payment Other Entities	0.00	0.00	0.00
Postage/Freight	36.77	120.00	-83.23
Rentals	464.00	2,500.00	-2,036.00
Safety/First Aid Supplies	0.00	240.00	-240.00
Shop Supplies/Small Tools	1,954.12	1,200.00	754.12
Telephone Expense	1,040.91	1,200.00	-159.09

Carbondale Park District
Profit & Loss Budget vs. Actual
GOLF MAINTENANCE

	Jan - Aug 21	Budget	$ Over Budget
Training and Travel	0.00	1,500.00	-1,500.00
Vehicle Parts/Repairs	9,521.22	7,999.00	1,522.22
Water Utilities	593.54	720.00	-126.46
Total Expense	206,096.92	279,755.92	-73,659.00
Net Income	**-206,068.57**	**-279,755.92**	**73,687.35**

Carbondale Park District
Profit & Loss Budget vs. Actual
SUPER SPLASH PARK

	Aug 21	Budget	$ Over Budget
Income			
Alternative Revenue	0.00	0.00	0.00
Concessions	0.00	0.00	0.00
Donation	0.00	0.00	0.00
Fundraiser	0.00	0.00	0.00
Interest	4.94		
SSP CONCESSIONS	9,116.87	7,500.00	1,616.87
SSP Pass	0.00	48,781.00	-48,781.00
SSP Programs	607.00		
SSP REVENUE	24,323.90		
Swim Programs	0.00	3,000.00	-3,000.00
SWIM TEAM FEES	4,004.00		
Total Income	38,056.71	59,281.00	-21,224.29
Expense			
Bank Charges	1,781.22	1,600.00	181.22
Building Repairs/Maintenance	99.48	300.00	-200.52
Concession Supplies	223.50	1,400.00	-1,176.50
Consultant Services	0.00	11,000.00	-11,000.00
Contractor Fees	46,150.00	32,125.00	14,025.00
Electric Utilities	5,362.78	1,000.00	4,362.78
Equipment Parts/Repairs	2,583.05	200.00	2,383.05
Fax/Modem	109.95		
Gas Utilities	61.81	100.00	-38.19
Janitorial Supplies	0.00	180.00	-180.00
Landscaping Supplies	0.00	0.00	0.00
Licenses	0.00	0.00	0.00
Maintenance Contracts	132.00	105.00	27.00
Misc Supplies	0.00	50.00	-50.00
Office Supplies	60.96	80.00	-19.04
Paint/Supplies	0.00	0.00	0.00
Program Supplies	356.44	300.00	56.44
Safety/First Aid Supplies	296.34	100.00	196.34
SWIM TEAM SUPPLIES	945.66		
Telephone Expense	213.04	300.00	-86.96
Water Utilities	0.00	100.00	-100.00
Total Expense	58,376.23	48,940.00	9,436.23
Net Income	**-20,319.52**	**10,341.00**	**-30,660.52**

Carbondale Park District
Profit & Loss Budget vs. Actual
SUPER SPLASH PARK

	Jan - Aug 21	Budget	$ Over Budget
Income			
Alternative Revenue	0.00	10,000.00	-10,000.00
Aquatic Fees	920.00		
Concessions	0.00	0.00	0.00
Contributions/Grant Opportuniti	6,000.00		
Donation	0.00	20,000.00	-20,000.00
Fundraiser	0.00	11,000.00	-11,000.00
Interest	17.23		
Room and Pool Rental	1,197.93		
SSP ALT REVENUE	-100.17		
SSP CONCESSIONS	40,380.55	46,700.00	-6,319.45
SSP Pass	10,073.80	146,343.00	-136,269.20
SSP Programs	13,960.22		
SSP REVENUE	100,256.10		
Super Splash Pass	4,842.39		
Swim Programs	0.00	12,000.00	-12,000.00
SWIM TEAM FEES	4,004.00		
Total Income	181,552.05	246,043.00	-64,490.95
Expense			
(A)Payroll Expenses			
FICA Expense	163.70		
Unemployment Expense	76.50		
Wages Hourly Part Time	2,139.76		
Total (A)Payroll Expenses	2,379.96		
Advertising/Promotion	1.00		
Bank Charges	3,131.87	8,000.00	-4,868.13
Building Repairs/Maintenance	1,342.68	1,500.00	-157.32
Concession Supplies	10,856.68	7,000.00	3,856.68
Consultant Services	5,234.25	50,000.00	-44,765.75
Contractor Fees	145,151.25	128,500.00	16,651.25
Electric Utilities	13,162.35	7,550.00	5,612.35
Equipment Parts/Repairs	4,733.72	1,000.00	3,733.72
Equipment Replacement	189.98		
Fax/Modem	1,231.68		
Gas Utilities	391.10	800.00	-408.90
Inspection Fee	708.10		
Janitorial Supplies	0.00	900.00	-900.00
Landscaping Supplies	0.00	100.00	-100.00
Licenses	50.00	50.00	0.00
Maintenance Contracts	264.00	420.00	-156.00
Misc Supplies	22.38	400.00	-377.62
New Equipment	1,299.00		
Office Equipment	587.16		
Office Supplies	79.62	400.00	-320.38
Paint/Supplies	26.27	100.00	-73.73
Program Supplies	1,926.58	1,500.00	426.58
Repairs and Maintenance	200.00		
Safety/First Aid Supplies	318.27	500.00	-181.73
Shop Supplies/Small Tools	37.51		
SWIM TEAM SUPPLIES	945.66		

Carbondale Park District
Profit & Loss Budget vs. Actual
SUPER SPLASH PARK

	Jan - Aug 21	Budget	$ Over Budget
Telephone Expense	1,066.06	1,600.00	-533.94
Training and Travel	80.00		
Water Utilities	3,786.12	6,350.00	-2,563.88
Total Expense	199,203.25	216,670.00	-17,466.75
Net Income	**-17,651.20**	**29,373.00**	**-47,024.20**

9:00 AM
09/20/21
Accrual Basis

Carbondale Park District
Profit & Loss Prev Year Comparison
August 2021

	Aug 21	Aug 20	$ Change	% Change
Income				
Alternative Revenue	0.00	154.02	-154.02	-100.0%
Alternative Revenue-Other	0.00	14,154.30	-14,154.30	-100.0%
Aquatic Fees	108.00	2,369.04	-2,261.04	-95.4%
Arboretum Grant Proceeds	180,000.00	0.00	180,000.00	100.0%
AWECC	0.00	-465.00	465.00	100.0%
Beer Sales	2,143.00	1,852.86	290.14	15.7%
Concessions	1,563.66	1,626.84	-63.18	-3.9%
Contributions/Grant Opportuniti	0.00	24,249.00	-24,249.00	-100.0%
Donation	9,000.00	500.00	8,500.00	1,700.0%
Driving Range	5,076.01	5,151.50	-75.49	-1.5%
Facility Rental	150.00	0.00	150.00	100.0%
Gaming Machines	120.19	0.00	120.19	100.0%
Golf Cart Fees	13,402.00	12,570.00	832.00	6.6%
Golf Fees	25,499.08	24,485.68	1,013.40	4.1%
HRGC Capital Imp Donations	7,500.00	0.00	7,500.00	100.0%
Interest	28.06	13.14	14.92	113.6%
Kid Korner Fees	8,827.50	7,107.40	1,720.10	24.2%
Kitchen	1,383.08	0.00	1,383.08	100.0%
Merchandise	3,251.19	1,875.92	1,375.27	73.3%
Miscellaneous Other Revenue	6.00	0.00	6.00	100.0%
Miscellaneous Shop Revenue	-442.72	-337.53	-105.19	-31.2%
Park Equipment/Garden Rent	305.00	365.00	-60.00	-16.4%
Rec Program Fees	-98.77	205.00	-303.77	-148.2%
Replacement Taxes	3,038.29	9,657.76	-6,619.47	-68.5%
Sales Tax	743.26	522.03	221.23	42.4%
SSP CONCESSIONS	9,116.87	0.00	9,116.87	100.0%
SSP Programs	607.00	0.00	607.00	100.0%
SSP REVENUE	24,323.90	0.00	24,323.90	100.0%
State Payments	1,248.00	2,019.57	-771.57	-38.2%
SWIM TEAM FEES	3,981.00	0.00	3,981.00	100.0%
Tax Anticipation Warrant	100,000.00	50,000.00	50,000.00	100.0%
Total Income	400,879.60	158,076.53	242,803.07	153.6%
Expense				
(A)Payroll Expenses				
FICA Expense	6,978.05	6,133.51	844.54	13.8%
Health Insurance Expense	11,151.91	200.78	10,951.13	5,454.3%
IMRF Expense	8,715.28	5,482.38	3,232.90	59.0%
On Call Wages	0.00	423.63	-423.63	-100.0%
Overtime	2,745.63	347.52	2,398.11	690.1%
Salaries	17,745.60	32,842.88	-15,097.28	-46.0%
Unemployment Expense	1,851.23	750.53	1,100.70	146.7%
Wages Hourly Fulltime	33,157.91	28,677.07	4,480.84	15.6%

Carbondale Park District
Profit & Loss Prev Year Comparison
August 2021

	Aug 21	Aug 20	$ Change	% Change
Wages Hourly Part Time	40,408.62	20,950.88	19,457.74	92.9%
(A)Payroll Expenses - Other	0.00	1,139.93	-1,139.93	-100.0%
Total (A)Payroll Expenses	122,754.23	96,949.11	25,805.12	26.6%
Advertising/Promotion	0.00	337.03	-337.03	-100.0%
Background check	16.00	0.00	16.00	100.0%
Bank Charges	3,228.62	776.22	2,452.40	315.9%
BEER/LIQUOR	2,977.20	0.00	2,977.20	100.0%
Building Repairs/Maintenance	1,213.69	479.36	734.33	153.2%
Chemicals	603.95	1,379.78	-775.83	-56.2%
Clothing	639.10	0.00	639.10	100.0%
CO-OP Program Expense	69.75	0.00	69.75	100.0%
Concession Supplies	1,046.56	1,625.77	-579.21	-35.6%
Contractor Fees	46,284.20	1,200.00	45,084.20	3,757.0%
Course Accessories	453.99	0.00	453.99	100.0%
Dues and Subscriptions	270.00	134.36	135.64	101.0%
Electric Utilities	12,176.39	3,695.84	8,480.55	229.5%
Equipment Parts/Repairs	4,598.28	3,943.89	654.39	16.6%
Equipment Replacement	208.05	0.00	208.05	100.0%
Fax/Modem	257.92	0.00	257.92	100.0%
Fertilizer	0.00	912.65	-912.65	-100.0%
Field Trip Expense	1,509.51	0.00	1,509.51	100.0%
Food/Provisions	1,027.39	872.37	155.02	17.8%
Fuel/Lubricants	6,534.24	2,846.50	3,687.74	129.6%
Gas Utilities	2,193.34	570.01	1,623.33	284.8%
Golf Shop Supplies	2,823.41	832.98	1,990.43	239.0%
Inspection Fee	244.60	180.00	64.60	35.9%
Irrigation/Drainage Supply	666.23	0.00	666.23	100.0%
Janitorial Supplies	234.08	282.02	-47.94	-17.0%
Landscaping Supplies	319.60	15.62	303.98	1,946.1%
Leases	182.83	175.05	7.78	4.4%
Legal and Accounting Fees	700.00	3,695.00	-2,995.00	-81.1%
Maintenance Contracts	1,458.50	1,063.66	394.84	37.1%
Misc Supplies	665.71	594.63	71.08	12.0%
Office Supplies	113.20	54.98	58.22	105.9%
Penalties	399.14	0.00	399.14	100.0%
Postage/Freight	208.99	0.00	208.99	100.0%
Printing/Reproduction	178.13	0.00	178.13	100.0%
Program Supplies	1,628.06	0.00	1,628.06	100.0%
Rentals	0.00	333.00	-333.00	-100.0%
Safety/First Aid Supplies	296.34	0.00	296.34	100.0%
Sales Tax Expense	849.00	487.00	362.00	74.3%
Shop Supplies/Small Tools	780.96	82.02	698.94	852.2%
SWIM TEAM SUPPLIES	1,750.39	0.00	1,750.39	100.0%
Telephone Expense	1,732.36	381.19	1,351.17	354.5%
Training and Travel	86.00	266.00	-180.00	-67.7%

Carbondale Park District
Profit & Loss Prev Year Comparison
August 2021

	Aug 21	Aug 20	$ Change	% Change
Vehicle Parts/Repairs	1,980.74	985.03	995.71	101.1%
Water Utilities	1,419.32	439.26	980.06	223.1%
Workman's Comp Insurance	7,851.00	7,832.00	19.00	0.2%
Total Expense	234,631.00	133,422.33	101,208.67	75.9%
Net Income	**166,248.60**	**24,654.20**	**141,594.40**	**574.3%**

Carbondale Park District
Profit & Loss Prev Year Comparison
January through August 2021

	Jan - Aug 21	Jan - Aug 20	$ Change	% Change
Income				
Alternative Rev-Food Reimb	4,232.43	3,332.61	899.82	27.0%
Alternative Revenue	11,893.44	13,137.17	-1,243.73	-9.5%
Alternative Revenue-Other	50.00	20,999.39	-20,949.39	-99.8%
Aquatic Fees	1,701.09	18,869.02	-17,167.93	-91.0%
Arboretum Grant Proceeds	180,000.00	0.00	180,000.00	100.0%
AWECC	-471.00	34,510.42	-34,981.42	-101.4%
Beer Sales	14,291.88	6,338.37	7,953.51	125.5%
Concessions	7,428.12	4,647.97	2,780.15	59.8%
Contributions/Grant Opportuniti	72,480.00	27,142.05	45,337.95	167.0%
Donation	9,000.00	9,525.00	-525.00	-5.5%
Driving Range	23,204.78	13,891.00	9,313.78	67.1%
Facility Rental	218.00	0.00	218.00	100.0%
Fees From User Groups	0.00	7,172.22	-7,172.22	-100.0%
Fundraiser	-1,098.00	0.00	-1,098.00	-100.0%
Gaming Machines	1,098.05	580.18	517.87	89.3%
Gift Certificates (Golf)	0.00	-50.00	50.00	100.0%
Golf Cart Fees	75,718.90	50,551.10	25,167.80	49.8%
Golf Fees	192,201.70	122,789.91	69,411.79	56.5%
HRGC Capital Imp Donations	7,500.00	0.00	7,500.00	100.0%
Interest	58.84	6,645.91	-6,587.07	-99.1%
Jr Golf Fees	1,050.00	0.00	1,050.00	100.0%
Kid Korner Fees	76,762.50	29,426.16	47,336.34	160.9%
Kitchen	8,959.03	0.00	8,959.03	100.0%
Merchandise	16,776.39	8,005.55	8,770.84	109.6%
Miscellaneous Other Revènue	6.00	84.72	-78.72	-92.9%
Miscellaneous Shop Revenue	597.75	-696.62	1,294.37	185.8%
Mobile Home Taxes	746.33	0.00	746.33	100.0%
Park Equipment/Garden Rent	5,877.50	965.00	4,912.50	509.1%
Real Estate Taxes	103,611.24	113,722.66	-10,111.42	-8.9%
Rec Program Fees	25,956.28	3,476.16	22,480.12	646.7%
Replacement Taxes	105,675.18	72,164.83	33,510.35	46.4%
Room and Pool Rental	1,247.93	588.00	659.93	112.2%
Sales Tax	4,347.08	1,753.86	2,593.22	147.9%
SSP ALT REVENUE	-100.17	0.00	-100.17	-100.0%
SSP CONCESSIONS	40,380.55	0.00	40,380.55	100.0%
SSP Pass	10,073.80	0.00	10,073.80	100.0%
SSP Programs	13,960.22	0.00	13,960.22	100.0%
SSP REVENUE	100,256.10	0.00	100,256.10	100.0%
State Payments	20,043.67	24,834.27	-4,790.60	-19.3%
Super Splash Pass	4,842.39	0.00	4,842.39	100.0%
SWIM TEAM FEES	3,981.00	0.00	3,981.00	100.0%
Tax Anticipation Warrant	300,000.00	450,000.00	-150,000.00	-33.3%
Total Income	1,444,559.00	1,044,406.91	400,152.09	38.3%

Carbondale Park District
Profit & Loss Prev Year Comparison
January through August 2021

	Jan - Aug 21	Jan - Aug 20	$ Change	% Change
Expense				
(A)Payroll Expenses				
FICA Expense	48,761.54	44,907.29	3,854.25	8.6%
Health Insurance Expense	92,236.12	86,409.46	5,826.66	6.7%
IMRF Expense	42,533.20	38,404.09	4,129.11	10.8%
On Call Wages	0.00	42,779.82	-42,779.82	-100.0%
Overtime	7,793.60	1,371.53	6,422.07	468.2%
Salaries	170,919.04	212,891.94	-41,972.90	-19.7%
Unemployment Expense	16,789.88	12,019.03	4,770.85	39.7%
Wages Hourly Fulltime	261,892.69	226,984.23	34,908.46	15.4%
Wages Hourly Part Time	219,636.58	120,774.34	98,862.24	81.9%
(A)Payroll Expenses - Other	0.00	6,379.03	-6,379.03	-100.0%
Total (A)Payroll Expenses	860,562.65	792,920.76	67,641.89	8.5%
Advertising/Promotion	893.75	1,334.33	-440.58	-33.0%
Athletic Field Supplies	1,481.75	0.00	1,481.75	100.0%
Awards/Recognition	322.10	-150.12	472.22	314.6%
Background check	398.65	0.00	398.65	100.0%
Bank Charges	12,967.71	5,370.88	7,596.83	141.4%
BEER/LIQUOR	7,689.85	0.00	7,689.85	100.0%
Building Repairs/Maintenance	16,609.08	6,749.49	9,859.59	146.1%
Chemicals	11,983.47	7,406.93	4,576.54	61.8%
Clothing	639.10	0.00	639.10	100.0%
CO-OP Program Expense	1,534.75	1,559.08	-24.33	-1.6%
Computer Equipment/Software	790.00	1,421.84	-631.84	-44.4%
Concession Supplies	17,547.40	5,613.47	11,933.93	212.6%
Construction Materials	55.72	26.08	29.64	113.7%
Consultant Services	6,284.25	12,193.84	-5,909.59	-48.5%
Contractor Fees	156,156.46	16,595.01	139,561.45	841.0%
Course Accessories	453.99	0.00	453.99	100.0%
Dues and Subscriptions	8,626.52	3,427.62	5,198.90	151.7%
Electric Utilities	50,122.11	31,232.05	18,890.06	60.5%
Equipment Parts/Repairs	12,967.55	7,945.49	5,022.06	63.2%
Equipment Replacement	1,404.36	1,986.24	-581.88	-29.3%
Fax/Modem	11,008.91	9,628.30	1,380.61	14.3%
Fertilizer	4,187.46	4,286.67	-99.21	-2.3%
Field Trip Expense	3,606.61	446.80	3,159.81	707.2%
Food/Provisions	12,941.64	6,508.30	6,433.34	98.9%
Fuel/Lubricants	19,077.17	8,588.07	10,489.10	122.1%
Gas Utilities	21,514.74	26,512.17	-4,997.43	-18.9%
Golf Shop Supplies	12,514.29	3,456.37	9,057.92	262.1%
Inspection Fee	4,275.51	428.50	3,847.01	897.8%
Irrigation/Drainage Supply	3,271.49	506.92	2,764.57	545.4%
Janitorial Service	0.00	18.00	-18.00	-100.0%
Janitorial Supplies	3,248.51	2,366.14	882.37	37.3%
KITCHEN SUPPLIES	359.71	0.00	359.71	100.0%

Carbondale Park District
Profit & Loss Prev Year Comparison
January through August 2021

	Jan - Aug 21	Jan - Aug 20	$ Change	% Change
Landscaping Supplies	1,738.73	1,074.87	663.86	61.8%
Leases	1,517.82	1,751.08	-233.26	-13.3%
Legal and Accounting Fees	36,929.50	36,805.00	124.50	0.3%
Licenses	327.25	545.00	-217.75	-40.0%
Loan Interest	53,192.89	12,445.07	40,747.82	327.4%
Loan Payment	20,003.73	0.00	20,003.73	100.0%
Maintenance Contracts	9,960.82	14,518.11	-4,557.29	-31.4%
Meeting Expense	150.91	402.50	-251.59	-62.5%
Misc Supplies	1,089.84	1,135.32	-45.48	-4.0%
New Equipment	2,265.90	0.00	2,265.90	100.0%
Office Equipment	3,800.49	0.00	3,800.49	100.0%
Office Supplies	4,616.26	2,852.98	1,763.28	61.8%
Paint/Supplies	807.36	136.81	670.55	490.1%
Payment Other Entities	1,085.24	0.00	1,085.24	100.0%
Penalties	1,252.64	141.53	1,111.11	785.1%
Postage/Freight	954.82	581.91	372.91	64.1%
Printing/Reproduction	178.13	147.50	30.63	20.8%
Program Supplies	11,818.43	3,394.96	8,423.47	248.1%
Rentals	4,180.50	990.00	3,190.50	322.3%
Repairs and Maintenance	200.00	6.99	193.01	2,761.2%
Safety/First Aid Supplies	611.17	2,953.08	-2,341.91	-79.3%
Sales Tax Expense	3,678.00	1,272.00	2,406.00	189.2%
Shop Supplies/Small Tools	3,576.84	977.02	2,599.82	266.1%
Site Amenities	0.00	121.28	-121.28	-100.0%
SWIM TEAM SUPPLIES	1,946.39	0.00	1,946.39	100.0%
Taw Loan Repayment	0.00	50,189.86	-50,189.86	-100.0%
Telephone Expense	8,141.82	6,749.38	1,392.44	20.6%
Training and Travel	875.00	2,626.51	-1,751.51	-66.7%
Vehicle Parts/Repairs	12,827.71	7,084.06	5,743.65	81.1%
Water Utilities	13,521.06	4,640.15	8,880.91	191.4%
Workman's Comp Insurance	23,553.00	23,496.00	57.00	0.2%
Total Expense	1,490,299.51	1,135,418.20	354,881.31	31.3%
Net Income	**-45,740.51**	**-91,011.29**	**45,270.78**	**49.7%**

Speer Financial, Inc.
INDEPENDENT MUNICIPAL ADVISORS
ESTABLISHED 1954

DANIEL FORBES, President
RAPHALIATA McKENZIE, Senior Vice President
MAGGIE BURGER, Senior Vice President
ANTHONY MICELI, Senior Vice President
MARK JERETINA, Vice President

October 6, 2021

Members of the Board of Park Commissioners
Carbondale Park District
Hickory Lodge
1115 West Sycamore
Carbondale, Illinois 62903

Dear Park Commissioners:

Bids were received today for the $640,470 General Obligation Limited Tax Park Bonds, Series 2021. There were four bids received which are listed at the bottom of this letter in accordance with the bids received.

Upon examination, it is our opinion that the bid of Herscher CUSD No. 2, Herscher, Illinois, is the best bid received, and it is further our opinion that the bid is favorable to the District and should be accepted. After the sale, to optimize the Bond Fund Debt Service Extension Base, the issue size was increased by $3,875 to $644,345. We therefore recommend that the Bonds be awarded to Herscher CUSD No. 2, Herscher, Illinois at a revised price of $644,345, being at a net interest rate of 1.07%. The bidders are listed as follows:

Account Managers	Net Interest Rate
Herscher CUSD No. 2, Herscher, Illinois	**1.07%**
Peoples National Bank of Kewanee, Kewanee, Illinois	1.12%
First Southern Bank, Marion, Illinois	1.20%
KS State Bank, Manhattan, Kansas	2.47%

Respectfully submitted,

Aaron L. Gold
Assistant Vice President

ALG/hgs
Enclosures

SUITE 2630 • 230 WEST MONROE STREET • CHICAGO, ILLINOIS 60606 • (312) 346-3700 • FAX (312) 346-8833
SUITE 608 • 531 COMMERCIAL STREET • WATERLOO, IOWA 50701 • (319) 291-2077 • FAX (319) 291-8628

SPEER FINANCIAL, INC.
PUBLIC FINANCE CONSULTANTS SINCE 1954

SUITE 2630 • 230 WEST MONROE STREET • CHICAGO, ILLINOIS 60606 • (312) 346-3700 • (312) 346-8833

Not Rated

$644,345
CARBONDALE PARK DISTRICT
Jackson County, Illinois
General Obligation Limited Tax Park Bonds, Series 2021

Date of Sale: October 6, 2021
Average Life: 1.056 Years
(Based on NIC)

Bidders*	Price	Maturity	Original Par	Rate	Original Net Interest
Herscher CUSD No. 2, Herscher, Illinois	100.000% ($640,470)	2022	$640,470	1.07%	$7,233.75 1.07%
	REVISED 100.000% ($644,345)	2022	**REVISED** $644,345	1.07%	**REVISED** $7,277.52 1.07%
Peoples National Bank of Kewanee, Kewanee, Illinois	100.000% ($640,470)	2022	$640,470	1.12%	$7,571.78 1.12%
First Southern Bank, Marion, Illinois	100.000% ($640,470)	2022	$640,470	1.20%	$8,000.18 1.20%
KS State Bank, Manhattan, Kansas	100.000% ($640,470)	2022	$640,470	2.47%	$16,765.21 2.47%

**Syndicate information is provided by the underwriter. The information contained in this report is the most current available.*

Carbondale Park District, Jackson County, Illinois

General Obligation Limited Tax Park Bonds, Series 2021

Dated: 10/25/2021

Final

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Levy	DSEB Total
10/25/2021	-	-	-	-		-
11/15/2022	644,345.00	1.070%	7,277.52	651,622.52	2021	651,622.52
Total	**$644,345.00**	-	**$7,277.52**	**$651,622.52**		-

Yield Statistics

Bond Year Dollars	$680.14
Average Life	1.056 Years
Average Coupon	1.0700002%
Net Interest Cost (NIC)	1.0700002%
True Interest Cost (TIC)	1.0668380%

			General Obligation Limited Tax Park Bonds Debt Service				
Levy Year	Bond Year	DSEB	Series 2017A	Series 2020	Series 2021	Total	Current DSEB Margin
2020	2021	724,386.78	83,458.50	640,926.84	-	724,385.34	1.44
2021	2022	734,528.19	82,902.50	-	651,622.52	734,525.02	3.17
2022	2023	734,528.19	83,164.50	-	-	83,164.50	651,363.69
2023	2024	734,528.19	83,200.00	-	-	83,200.00	651,328.19
Total			332,725.50	640,926.84	651,622.52	1,625,274.86	

Carbondale Park District, Jackson County, Illinois
General Obligation Limited Tax Park Bonds, Series 2021
Final Costs of Issuance/Allocation of Proceeds

Security:	**GO LTD**	
Tax Status:	**Tax-Exempt**	
Issue:	**Series 2021**	Total
Issue Size:	644,345.00	644,345.00

Fee	Service Provider		Total
Financial Advisor	Speer Financial, Inc.	4,000.00	4,000.00
Bond Counsel	Taft Stettinius & Hollister, LLP	4,000.00	4,000.00
Term Sheet Preparation	Speer Financial, Inc.	350.00	350.00
SpeerBids.com	Speer Financial, Inc.	350.00	350.00
	Total Costs of Issuance:	8,700.00	8,700.00

Prior Obligations	Payment Date		Total
Series 2019A	12/15/2021	245,554.00	245,554.00
	Prior Obligations Paid with Bond Proceeds:	245,554.00	245,554.00

Capital Proceeds			Total
	Total Capital Proceeds	390,091.00	390,091.00
	Rounding:	-	-

Method of Sale	
	Competitive Term Sheet Sale

Submitted by: Rich Decman from Herscher CUSD No. 2 on October 4, 2021 10:05 AM

SPEERBIDS.COM BID FORM

Carbondale Park District
115 W Sycamore
Carbondale, Illinois 62903

October 6, 2021

Members of the Board of Park Commissioners:

For the ~~$640,470~~ $644,345 General Obligation Limited Tax Park Bonds, Series 2021 (the "Bonds"), of the Carbondale Park District, Jackson County, Illinois, as described in the annexed Preliminary Term Sheet, we will pay you no less than par and accrued interest from the dated date of the Bonds to the date of delivery for the Bonds bearing interest as follows (each rate a multiple of 1/8 or 1/100 of 1%).

By submitting a bid, any bidder makes the representation that it understands Bond Counsel represents the District in the Bond transaction and, if such bidder has retained Bond Counsel in an unrelated matter, such bidder represents that the signatory to the bid is duly authorized to, and does consent to and waive for and on behalf of such bidder any conflict of interest of Bond Counsel arising from any adverse position to the District in this matter; such consent and waiver shall supersede any formalities otherwise required in any separate understandings, guidelines or contractual arrangements between the bidder and Bond Counsel.

MATURITY* - NOVEMBER 15

2022 $~~640,470.00~~ 644,345.00 1.07 %

The Bonds are to be executed and delivered to us in accordance with the terms of this bid accompanied by the approving legal opinion of Taft Stettinius & Hollister LLP, Chicago, Illinois.

Account Manager Information

Bid Submitted By:	Herscher CUSD No. 2	**Direct Number:**	815-426-2162
Name of Purchaser:	Rich Decman	**Fax Number:**	815-426-2872
Street Address:	501 N Main Street	**State:**	IL
City:	Herscher	**Zip Code:**	60941
Email:	decmanr@hcusd2.org		

---------------------NOT PART OF THE BID---------------------
(Calculation of interest cost)

	Original	Revised
Issue Size	$640,470.00	$644,345.00
Gross Interest	$7,233.75	$7,277.52
Less Premium/Plus Discount	0.00	0.00
Net Interest Cost	$7,233.75	$7,277.52
Net Interest Rate	1.07%	1.07%
Total BOND Years	676.05	680.14
Average Life Years	1.056 Years	1.056 Years

The foregoing bid was accepted and the Bonds sold by ordinance of the District on October 11, 2021.

CARBONDALE PARK DISTRICT, JACKSON COUNTY, ILLINOIS

President

SIGN HERE

FINAL TERM SHEET DATED OCTOBER 11, 2021

Carbondale Park District, Jackson County, Illinois
$644,345 General Obligation Limited Tax Park Bonds, Series 2021

Issuer: Carbondale Park District, Jackson County, Illinois (the "District").

Issue: $644,345 General Obligation Limited Tax Park Bonds, Series 2021 (the "Bonds").

Bids Due: October 6, 2021 by 10:15 A.M C.D.T.

Award Date: October 11, 2021.

Dated/Delivery Date: October 25, 2021.

Method of Sale: Competitive.

Purchaser: Herscher CUSD No. 2, Herscher, Illinois (the "Purchaser").

Interest Payment Date: Interest is due on November 15, 2022. Interest is calculated on the basis of a 360-day year consisting of twelve 30-day months.

Principal Due: November 15, 2022.

Maturity, Amount Interest Rate and Yield:

Maturity November 15		Principal Amount	Interest Rate	Yield
2022	....	$644,345	1.07%	NRO

Purchase Price: Par.

Good Faith Deposit: A good faith deposit will **NOT** be required.

Bank Qualification: The Bonds are "qualified tax-exempt obligations" under Section 265(b)(3) of the Internal Revenue Code of 1986, as amended.

Legal Opinion/Tax Exemption: Taft Stettinius & Hollister LLP, Chicago, Illinois, Bond Counsel ("Bond Counsel"), will provide an opinion as to the validity of the Bonds. Interest on the Bonds is **Not** exempt from present State of Illinois income taxes.

Registrar/Paying Agent: The District will act as bond registrar and paying agent on the Bonds.

Registered or Book-Entry: The Bonds will be registered in the name of the Purchaser.

Rule G-34, as Amended: Rule G-34, as amended, extends to non-dealer municipal advisors the requirement that a municipal advisor obtain a CUSIP number when advising on a competitive transaction in municipal securities.

Rule G-34, as amended, provides a principles-based exception for municipal advisors in competitive sales from the CUSIP number requirements when selling a new issue of municipal securities in certain circumstances where the municipal advisor reasonably believes (e.g., by obtaining a written representation) that the present intent of the purchasing entity is to hold the municipal securities to maturity or earlier redemption or mandatory tender. Specifically, Rule G-34(a)(i)(F) provides as follows:

SPEER FINANCIAL, INC.

PUBLIC FINANCE CONSULTANTS SINCE 1954

SUITE 2630 • 230 WEST MONROE STREET • CHICAGO, ILLINOIS 60606 • (312) 346-3700 • (312) 346-8833

Not Rated

$644,345
CARBONDALE PARK DISTRICT
Jackson County, Illinois
General Obligation Limited Tax Park Bonds, Series 2021

Date of Sale: October 6, 2021
Average Life: 1.056 Years
(Based on NIC)

Bidders*	Price	Maturity	Original Par	Rate	Original Net Interest
Herscher CUSD No. 2, Herscher, Illinois	100.000% ($640,470)	2022	$640,470	1.07%	$7,233.75 1.07%
	REVISED 100.000% ($644,345)	2022	**REVISED** $644,345	1.07%	**REVISED** $7,277.52 1.07%
Peoples National Bank of Kewanee, Kewanee, Illinois	100.000% ($640,470)	2022	$640,470	1.12%	$7,571.78 1.12%
First Southern Bank, Marion, Illinois	100.000% ($640,470)	2022	$640,470	1.20%	$8,000.18 1.20%
KS State Bank, Manhattan, Kansas	100.000% ($640,470)	2022	$640,470	2.47%	$16,765.21 2.47%

**Syndicate information is provided by the underwriter. The information contained in this report is the most current available.*

Rule G-34, as Amended (cont): "(F) [A] municipal advisor advising the issuer with respect to a competitive sale of a new issue, which is being purchased directly by a bank, any entity directly or indirectly controlled by the bank or under common control with the bank, other than a broker, dealer or municipal securities dealer ... may elect not to apply for assignment of a CUSIP number or numbers if the ... municipal advisor reasonably believes (e.g., by obtaining a written representation) that the present intent of the purchasing entity or entities is to hold the municipal securities to maturity ...."

Should your bid be the best bid and should this not be relevant in your situation please advise Speer Financial, Inc. immediately.

Authorization: The Bonds are being issued pursuant to the Park District Code of the State of Illinois (the "Act") and the Local Government Debt Reform Act of the State of Illinois (the "Debt Reform Act"), each as supplemented and amended, and an ordinance to be adopted by the Board of Park Commissioners of the District on the Award Date.

Purpose: Proceeds of the Bonds will be used to (i) provide the revenue source for outstanding obligations of the District, as listed below, (ii) to fund various capital projects and (iii) to pay the costs of issuance of the Bonds.

Issue	Payment Date	Debt Service
General Obligation Park Bonds (Alternate Revenue Source), Series 2019A	12/15/2021	$245,554

Security: In the opinion of Bond Counsel, the Bonds are valid and legally binding upon the District and are payable from any funds of the District legally available for such purpose, and all taxable property in the District is subject to the levy of taxes to pay the same without limitation as to rate, except that the rights of the owners of the Bonds and the enforceability of the Bonds may be limited by bankruptcy, insolvency, reorganization, moratorium and other similar laws affecting creditors' rights and by equitable principles, whether considered at law or in equity, including the exercise of judicial discretion. The amount of said taxes that may be extended to pay the Bonds is limited as provided by the Property Tax Extension Limitation Law of the State of Illinois, as amended (the "Tax Extension Limitation Law").

Carbondale Park District Jackson County, Illinois
$644,345 General Obligation Limited Tax Park Bonds, Series 2021

Security (cont.):

The Debt Reform Act provides that the Bonds are payable from the debt service extension base of the District (the "Base"), which is an amount equal to that portion of the extension for the District for the 1997 levy year constituting an extension for payment of principal and interest on bonds issued by the District without referendum, but not including alternate bonds issued under Section 15 of the Debt Reform Act or refunding obligations issued to refund or to continue to refund obligations of the District initially issued pursuant to referendum, increased each year, commencing with the 2009 levy year, by the lesser of 5% or the percentage increase in the Consumer Price Index (as defined in the Tax Extension Limitation Law) during the 12-month calendar year preceding the levy year. The amount of the Base for the 2021 levy year is $734,528.19. The Tax Extension Limitation Law further provides that the annual amount of taxes to be extended to pay the Bonds and all other limited bonds hereafter issued by the District shall not exceed the Base.

Upon the issuance of the Bonds, the Bonds constitute one of two series of limited bonds of the District which are payable from the 2021 Base including the General Obligation Limited Tax Park Bonds Series 2017A (the "Prior Limited Bonds"). The District is authorized to issue from time to time additional limited bonds payable from the Base, as permitted by law, and to determine the lien priority of payments to be made from the Base to pay the District's limited bonds.

Illinois Property Tax Extension Limitation Law:

The District, as a non-home rule unit of local government located in Jackson County, Illinois, became subject to the Tax Extension Limitation Law in 1997 pursuant to a legislative action by the General Assembly. The effect of the Tax Extension Limitation Law is to limit the amount of property taxes that can be extended for a taxing body. In addition, general obligation bonds, notes and installment contracts payable from ad valorem taxes unlimited as to rate and amount cannot be issued by the affected taxing bodies unless the obligations first are approved at a direct referendum, are alternate bonds or are for certain refunding purposes.

Public Act 89-385, effective August 18, 1995, permits local governments, including the District, to issue limited tax bonds in lieu of general obligation bonds that have otherwise been authorized by applicable law.

Denomination: $5.00 or integral multiples thereof.

Municipal Advisor: Speer Financial, Inc., Chicago, Illinois.

Expenses: The District will pay for the legal opinion and municipal advisor's fee. At closing, the District will deliver one typed bond.

FINAL TERM SHEET DATED OCTOBER 11, 2021

Carbondale Park District Jackson County, Illinois
$644,345 General Obligation Limited Tax Park Bonds, Series 2021

Optional Redemption: The Bonds are not subject to redemption prior to maturity.

Credit Rating: A credit rating will not be requested for the Bonds.

Secondary Market Disclosure: This Bond issue is not subject to the continuing disclosure provisions of Section (b)(5) of Rule 15c2-12 adopted by the Securities and Exchange Commission under the Securities Exchange Act of 1934.

Investor Letter: The purchaser will be required to execute an investor letter wherein the purchaser will certify to the District and Bond Counsel that it (i) is acquiring the Bonds for its own account and solely for investment purposes and not with a view to any distribution of any Bond or any interest therein or a portion thereof or with any present intention of distributing or selling any Bond or any interest therein or portion thereof and (ii) has knowledge and experience in financial and business matters, including the acquisition and holding of tax-exempt obligations, that it is capable of evaluating the merits and risks of purchasing the Bonds and is able to bear such risks.

CARBONDALE PARK DISTRICT, JACKSON COUNTY, ILLINOIS

____

President, Board of Park Commissioners

SIGN HERE

Submitted by: Charles Eastman from Peoples National Bank of Kewanee on October 6, 2021 10:13 AM

SPEERBIDS.COM BID FORM

Carbondale Park District
115 W Sycamore
Carbondale, Illinois 62903

October 6, 2021

Members of the Board of Park Commissioners:

For the $640,470 General Obligation Limited Tax Park Bonds, Series 2021 (the "Bonds"), of the Carbondale Park District, Jackson County, Illinois, as described in the annexed Preliminary Term Sheet, we will pay you no less than par and accrued interest from the dated date of the Bonds to the date of delivery for the Bonds bearing interest as follows (each rate a multiple of 1/8 or 1/100 of 1%).

By submitting a bid, any bidder makes the representation that it understands Bond Counsel represents the District in the Bond transaction and, if such bidder has retained Bond Counsel in an unrelated matter, such bidder represents that the signatory to the bid is duly authorized to, and does consent to and waive for and on behalf of such bidder any conflict of interest of Bond Counsel arising from any adverse position to the District in this matter; such consent and waiver shall supersede any formalities otherwise required in any separate understandings, guidelines or contractual arrangements between the bidder and Bond Counsel.

MATURITY* - NOVEMBER 15

2022	$640,470	1.12 %

The Bonds are to be executed and delivered to us in accordance with the terms of this bid accompanied by the approving legal opinion of Taft Stettinius & Hollister LLP, Chicago, Illinois.

Account Manager Information

Bid Submitted By:	Peoples National Bank of Kewanee	**Direct Number:**	309-853-3333
Name of Purchaser:	Charles Eastman	**Fax Number:**	309-853-1708
Street Address:	207 N. Tremont Street	**State:**	IL
City:	Kewanee	**Zip Code:**	61443
Email:	pnbce@pnb-Kewanee.com		

---------------------NOT PART OF THE BID---------------------

(Calculation of interest cost)

Issue Size	$640,470.00
Gross Interest	$7,571.78
Less Premium/Plus Discount	0.00
Net Interest Cost	$7,571.78
Net Interest Rate	1.12%
Total BOND Years	676.05
Average Life Years	1.056 Years

The foregoing bid was accepted and the Bonds sold by ordinance of the District on October 11, 2021.

CARBONDALE PARK DISTRICT, JACKSON COUNTY, ILLINOIS

____

President

Submitted by: Raymond Altmix from First Southern Bank on October 4, 2021 9:24 AM

SPEERBIDS.COM BID FORM

Carbondale Park District
115 W Sycamore
Carbondale, Illinois 62903

October 6, 2021

Members of the Board of Park Commissioners:

For the $640,470 General Obligation Limited Tax Park Bonds, Series 2021 (the "Bonds"), of the Carbondale Park District, Jackson County, Illinois, as described in the annexed Preliminary Term Sheet, we will pay you no less than par and accrued interest from the dated date of the Bonds to the date of delivery for the Bonds bearing interest as follows (each rate a multiple of 1/8 or 1/100 of 1%).

By submitting a bid, any bidder makes the representation that it understands Bond Counsel represents the District in the Bond transaction and, if such bidder has retained Bond Counsel in an unrelated matter, such bidder represents that the signatory to the bid is duly authorized to, and does consent to and waive for and on behalf of such bidder any conflict of interest of Bond Counsel arising from any adverse position to the District in this matter; such consent and waiver shall supersede any formalities otherwise required in any separate understandings, guidelines or contractual arrangements between the bidder and Bond Counsel.

MATURITY* - NOVEMBER 15

2022 $640,470 1.20 %

The Bonds are to be executed and delivered to us in accordance with the terms of this bid accompanied by the approving legal opinion of Taft Stettinius & Hollister LLP, Chicago, Illinois.

Account Manager Information

Bid Submitted By:	First Southern Bank	**Direct Number:**	618-997-4341
Name of Purchaser:	Raymond Altmix	**Fax Number:**	618-997-4339
Street Address:	300 Tower Square	**State:**	IL
City:	Marion	**Zip Code:**	62959
Email:	rayaltmix@firstSouthernbank.net		

---------------------NOT PART OF THE BID---------------------
(Calculation of interest cost)

Issue Size	$640,470.00
Gross Interest	$8,000.18
Less Premium/Plus Discount	0.00
Net Interest Cost	$8,000.18
Net Interest Rate	1.20%
Total BOND Years	676.05
Average Life Years	1.056 Years

The foregoing bid was accepted and the Bonds sold by ordinance of the District on October 11, 2021.

CARBONDALE PARK DISTRICT, JACKSON COUNTY, ILLINOIS

President

Submitted by: Bradley Buhrow from KS State Bank on October 4, 2021 11:22 AM

SPEERBIDS.COM BID FORM

Carbondale Park District
115 W Sycamore
Carbondale, Illinois 62903

October 6, 2021

Members of the Board of Park Commissioners:

For the $640,470 General Obligation Limited Tax Park Bonds, Series 2021 (the "Bonds"), of the Carbondale Park District, Jackson County, Illinois, as described in the annexed Preliminary Term Sheet, we will pay you no less than par and accrued interest from the dated date of the Bonds to the date of delivery for the Bonds bearing interest as follows (each rate a multiple of 1/8 or 1/100 of 1%).

By submitting a bid, any bidder makes the representation that it understands Bond Counsel represents the District in the Bond transaction and, if such bidder has retained Bond Counsel in an unrelated matter, such bidder represents that the signatory to the bid is duly authorized to, and does consent to and waive for and on behalf of such bidder any conflict of interest of Bond Counsel arising from any adverse position to the District in this matter; such consent and waiver shall supersede any formalities otherwise required in any separate understandings, guidelines or contractual arrangements between the bidder and Bond Counsel.

MATURITY* - NOVEMBER 15

2022 $640,470 2.47 %

The Bonds are to be executed and delivered to us in accordance with the terms of this bid accompanied by the approving legal opinion of Taft Stettinius & Hollister LLP, Chicago, Illinois.

Associated Bidders

KS StateBank	Manhattan	KS

Account Manager Information

Bid Submitted By:	KS State Bank	**Direct Number:**	602-393-6950
Name of Purchaser:	Bradley Buhrow	**Fax Number:**	602-393-6960
Street Address:	5110 N Central Ave	**State:**	KS
City:	Manhattan	**Zip Code:**	85012
Email:	bbuhrow@ksstate.bank		

----------------------NOT PART OF THE BID----------------------
(Calculation of interest cost)

Issue Size	$640,470.00
Gross Interest	$16,765.21
Less Premium/Plus Discount	0.00
Net Interest Cost	$16,765.21
Net Interest Rate	2.47%
Total BOND Years	676.05
Average Life Years	1.056 Years

The foregoing bid was accepted and the Bonds sold by ordinance of the District on October 11, 2021.

CARBONDALE PARK DISTRICT, JACKSON COUNTY, ILLINOIS

____
President

AN EXCERPT OF MINUTES OF A PUBLIC MEETING OF THE BOARD OF PARK COMMISSIONERS OF THE CARBONDALE PARK DISTRICT, JACKSON COUNTY, ILLINOIS, HELD AT THE CIVIC CENTER, 200 SOUTH ILLINOIS AVENUE, CARBONDALE, ILLINOIS, AT 6:00 P.M., ON THE 11TH DAY OF OCTOBER, 2021.

The President called the meeting to order and directed the Secretary, to call the roll. Upon roll call, the following Commissioners answered present at said location: ____

____.

The following were absent:____.

* * *

The President then announced that the Board would next consider the adoption of an ordinance providing for the issuance and sale of general obligation limited tax park bonds in one or more series and in an aggregate principal amount not to exceed $644,345 for the purposes (a) paying debt service on the District's outstanding debt, (b) paying for capital projects in the District, and (c) paying costs of issuances and incidental expenses.

Whereupon Commissioner ____________ presented and the Secretary read in full an ordinance as follows:

ORDINANCE NO: 2021-__

AN ORDINANCE PROVIDING FOR THE ISSUANCE OF $644,345 GENERAL OBLIGATION LIMITED TAX PARK BONDS, SERIES 2021 OF THE CARBONDALE PARK DISTRICT, JACKSON COUNTY, ILLINOIS, AND FOR THE LEVY OF A DIRECT TAX SUFFICIENT TO PAY THE PRINCIPAL AND INTEREST ON SAID BONDS.

WHEREAS, the Carbondale Park District, Jackson County, Illinois (the "District"), is a duly organized and existing municipality operating under the provisions of the Park District Code, as amended, and under the laws of the State of Illinois; and

WHEREAS, the Board of Park Commissioners of the District (the "Board") has determined that it is necessary and in the best interests of the residents of the District to issue general obligation limited tax bonds of the District to (a) pay debt service on the District's outstanding debt (the "Outstanding Bonds") (the payment of the debt service on the Outstanding Bonds, the "Refunding"), (b) pay for capital projects in the District (the "Project"), and (c) pay for the costs of issuance and incidental expenses, all for the benefit of the inhabitants of the District; and

WHEREAS, on September 13, 2021, the Board held a public hearing pursuant to the Bond Issuance Notification Act following notice published in the *Carbondale Times*, a newspaper of general circulation in the District on August 27, 2021; and

WHEREAS, the Board determines that it is necessary that the District borrow an aggregate amount not to exceed $644,345 in one or more series and issue bonds pursuant to 70 ILCS 1205/6-2; and

WHEREAS, the amount of outstanding non-referendum general obligation bonds of the District, including the proposed bonds, will not exceed 0.575% of the aggregate assessed valuation of all taxable property within the District; and

WHEREAS, the District is authorized to issue limited bonds payable from the debt service extension base, as defined in the Property Tax Extension Limitation Law and the bonds are being issued as limited bonds as provided in 30 ILCS 350/15.01; and

WHEREAS, the Board now finds that it is necessary and advisable to proceed forthwith to provide for the issuance of said bonds:

NOW THEREFORE, BE IT ORDAINED BY THE BOARD OF PARK COMMISSIONERS OF THE CARBONDALE PARK DISTRICT, JACKSON COUNTY, ILLINOIS, AS FOLLOWS:

Section 1. Incorporation of Preamble. The Board hereby finds that all of the recitals contained in the preambles to this ordinance are full, true and correct and do hereby incorporate such recitals into this ordinance by this reference.

Section 2. Findings; Issuance of Bonds. The Board hereby finds and determines that it is necessary and in the best interest of the District that bonds be issued to fund the Refunding, to fund the Project, and to pay the costs of the District in connection with the issuance of such bonds.

There shall be borrowed on the credit of and for and on behalf of the District the aggregate principal amount of $644,345, and that the District shall issue in the name of the District its "General Obligation Limited Tax Park Bonds, Series 2021" (the "Bonds") pursuant to the Park Code for the purpose of the payment of funding the Refunding and the Project and paying the costs of issuance of the Bonds.

The Bonds shall be issued in the denomination of $5.00 and integral multiples in excess thereof, numbered consecutively from 1 upward and dated the date of delivery which is expected to be October 25, 2021; and interest on the Bonds shall be payable on November 15, 2022. The Bonds shall be payable in lawful money of the United States of America, at the principal office of the Paying Agent (as hereinafter defined). The Bonds shall mature on November 15, 2022, in the principal amount of $644,345 and shall bear interest at the rate of 1.070% per annum (computed on a basis of a 360-day year of twelve 30-day months).

Interest on the Bonds shall be payable from the interest payment date to which interest has been paid next preceding the authentication date of the Bonds unless the Bonds are authenticated after the first (1^{st}) day of the month of an interest payment date an on or before such interest payment date in which case they shall bear interest from such interest payment date, or unless the Bonds are authenticated on or before November 1, 2022, in which case they shall bear interest from the original date until the principal shall be fully paid. All payments of interest on the Bonds shall be paid by check, mailed one business day prior to the interest payment date to the registered owners thereof as the names appear as of the first (1st) day of the month containing the interest payment date and at the addresses as they appear on the registration books kept by the Registrar (as hereinafter defined) or at such other address as is provided to the Paying Agent (as defined below in Section 3) in writing by such registered owner.

Section 3. Registrar and Paying Agent. The Treasurer of the District (the "Registrar" or "Paying Agent"), is hereby appointed to serve as registrar and paying agent for the Bonds. The Registrar is hereby charged with the responsibility of authenticating the Bonds.

Each Bond shall be transferable or exchangeable only upon the books of the District kept for that purpose at the designated corporate trust office of the Registrar by the registered owner in person, or by its attorney duly authorized in writing, upon surrender of such Bond together with a written instrument of transfer or exchange satisfactory to the Registrar duly executed by the registered owner, or its attorney duly authorized in writing, and thereupon a new fully registered bond or bonds in an authorized aggregate principal amount and of the same maturity, shall be executed and delivered in the name of the transferee or transferees or the registered owner, as the case may be, in exchange therefor. The costs of such transfer or exchange shall be borne by the District except for any tax or governmental charge required to be paid with respect to the transfer or exchange, which taxes or governmental charges are payable by the person requesting such transfer or exchange. The District, Registrar and Paying Agent for the Bonds may treat and consider the person in whose name such Bonds are registered as the absolute owner thereof for all purposes, including for the purpose of receiving payment of, or on account of, the principal thereof and interest due thereon.

The Registrar and Paying Agent may at any time resign as registrar and paying agent upon giving 30 days' notice in writing to the District and by first class mail to each registered owner of the Bonds then outstanding, and such resignation will take effect at the end of such 30-day period or upon the earlier appointment of a successor registrar and paying agent by the District. Any such notice to the District may be served personally or sent by registered mail. The Registrar and Paying Agent may be removed at any time as registrar and paying agent by the District, in which event the District may appoint a successor registrar and paying agent. The District shall notify each registered owner of the Bonds then outstanding by first class mail of the removal of the registrar and paying agent. Notices to the registered owners of the Bonds shall be deemed to be given when mailed by first class mail to the addresses of such registered owners as they appear on the registration books kept by the Registrar.

Upon the appointment of any successor registrar and paying agent by the District, the President, the Treasurer of the District (the "Treasurer") or the Secretary are authorized and directed to enter into such agreements and understandings with such successor registrar and paying agent as will enable the institution to perform the services required of a registrar and paying agent for the Bonds. The President and Secretary are further authorized to pay such fees as the successor registrar and paying agent may charge for the services it provides as registrar and paying agent and such fees may be paid from the fund established to pay the principal and interest on the Bonds as fiscal agency charges.

Any predecessor registrar and paying agent shall deliver all of the Bonds and any cash or investments in its possession with respect thereto, together with the registration books, to the successor registrar and paying agent.

The Registrar shall cause said Bonds to be printed in blank in such number as the Registrar shall determine to be necessary or customary; provided, however, that the Registrar shall not be required to have such Bonds printed until it shall have received from the District indemnification for all costs and expenses associated with such printing.

Section 4. Redemption. The Bonds are not subject to redemption prior to maturity.

Section 5. Execution and Negotiability. Each of the Bonds shall be executed in the name of the District by the manual or facsimile signature of the President, and the seal of the District shall be affixed, imprinted, engraved or otherwise reproduced thereon and attested by the manual or facsimile signature of the Secretary; and these officials, by the execution of a General and Organizational Certificate, shall adopt as and for their own proper signatures the facsimile signatures appearing on the Bonds. In case any officer whose signature or facsimile signature appears on the Bonds shall cease to be such officer before the delivery of the Bonds, the signature of such officer shall nevertheless be valid and sufficient for all purposes the same as if such officer had remained in office until such delivery.

The Bonds shall have all of the qualities and incidents of negotiable instruments under the laws of the State of Illinois, subject to the provisions for registration herein.

The Bonds shall also be authenticated by the manual signature of the Registrar and no Bond shall be valid or become obligatory for any purpose until the certificate of authentication thereon has been so executed.

Section 6. Form of Bonds. The form and tenor of the Bonds shall be substantially as follows, all blanks to be filled in properly prior to delivery:

REGISTERED
NO R-__

REGISTERED
$________

UNITED STATES OF AMERICA
STATE OF ILLINOIS
COUNTY OF JACKSON

CARBONDALE PARK DISTRICT
GENERAL OBLIGATION LIMITED TAX PARK BOND, SERIES 2021

Interest Rate	Maturity Date	Original Date	Authentication Date

REGISTERED OWNER:

PRINCIPAL SUM:

The Carbondale Park District, Jackson County, Illinois (the "District"), for value received, hereby promises to pay to the Registered Owner named above or registered assigns, the Principal Sum set forth above on the Maturity Date set forth above (unless this bond be subject to and be called for redemption prior to maturity as hereinafter provided), and to pay interest hereon (computed on the basis of a 360-day year of twelve 30-day months) at the Interest Rate per annum stated above from the interest payment date to which interest has been paid next preceding the Authentication Date of this bond unless this bond is authenticated after the first (1st) day of the month of an interest payment date and on or before such interest payment date in which case it shall bear interest from such interest payment date or unless this bond is authenticated on or before November 1, 2022, in which case it shall bear interest from the Original Date, until the principal is paid, which interest is payable on November 15, 2022.

This bond is one of an authorized issue of General Obligation Limited Tax Park Bonds, Series 2021 (the "Bonds") of the Carbondale Park District, Jackson County, Illinois (the "District") of like date, tenor and effect, aggregating Six Hundred Forty-Four Thousand Three Hundred Forty-Five Dollars ($644,345); numbered consecutively from 1 up; issued for the purpose of paying the costs of the Refunding and the Project (as defined in the Ordinance) and the costs of issuing the bonds. This bond is issued pursuant to a Bond Ordinance (the "Ordinance ") adopted by the Board of Commissioners of said District (the "Board") on October 11, 2021, and in accordance with Park Code of the State of Illinois, and all laws amendatory thereof and supplementary thereto, including the Local Government Debt Reform Act, as amended from time to time, the proceeds of which bonds are to be applied solely to pay the costs of the Refunding and the payment of costs of issuance.

The bonds are not subject to redemption prior to maturity.

This bond is transferable or exchangeable only upon the books of the District kept for that purpose at the designated corporate trust office of the Registrar by the registered owner hereof in person, or by its attorney duly authorized in writing, upon surrender of this bond together with a written instrument of transfer or exchange satisfactory to the Registrar duly executed by the registered owner, or its attorney duly authorized in writing, and thereupon a new fully registered bond or bonds in an authorized aggregate principal amount and of the same maturity, shall be executed and delivered in the name of the transferee or transferees or to the registered owner, as the case may be, in exchange therefor. The District, the Registrar, the Paying Agent (as hereinafter defined) and any other registrar or paying agent for this bond may treat and consider the person in whose name this bond is registered as the absolute owner hereof for all purposes, including for the purpose of receiving payment of, or on account of, the principal hereof and interest due hereon.

This bond is subject to defeasance prior to payment as provided in the Ordinance referred to herein. THE OWNER OF THIS BOND, BY THE ACCEPTANCE HEREOF, HEREBY AGREES TO ALL THE TERMS AND PROVISIONS CONTAINED IN THE ORDINANCE.

The District has designated the bonds as qualified tax-exempt obligations to qualify the bonds for the $10,000,000 exception from the provisions of Section 265(b) of the Internal Revenue Code of 1986 relating to the disallowance of 100% of the deduction for interest expense allocable to tax-exempt obligations.

The bonds maturing in any one year are issuable only in fully registered form in the denomination of $5.00 and integral multiples in excess thereof.

The principal of this bond is payable at the office of Treasurer of the District, Illinois (the "Registrar" or "Paying Agent"). All payments of interest on this bond shall be paid by check, mailed one (1) business day prior to the interest payment date to the registered owner hereof as of the first (1st) day of the month of such interest payment date at the address as it appears on the registration books kept by the Registrar or at such other address as is provided to the Paying Agent in writing by the registered owner. If payment of principal or interest is made to a depository, payment shall be made by wire transfer on the payment date in same-day funds. If the payment date occurs on a date when financial institutions are not open for business, the wire transfer shall be made on the next succeeding business day. The Paying Agent shall wire transfer payments so such payments are received at the depository by 2:30 p.m. (New York City time). All payments on the bond shall be made in any coin or currency of the United States of

America, which on the dates of such payment, shall be legal tender for the payment of public and private debts.

This bond is a general obligation of the District payable from ad valorem taxes to be levied on all taxable property within the District without limitation as to rate. The amount of said taxes that may be extended to pay this bond is, however, limited as provided by law to the debt service extension base (as defined in the Property Tax Extension Limitation Law of the State of Illinois, as amended) (the "Base"). The District is authorized to issue from time to time additional limited bonds payable from the Base and additional non-referendum bonds payable from property taxes unlimited as to rate or amount, as permitted by law, and to determine the lien priority of payments to be made from the Base to pay the District's limited bonds. This bond is negotiable, subject to registration provisions, pursuant to the laws of the State of Illinois.

It is hereby certified and recited that all acts, conditions and things required to be done precedent to and in the execution, issuance and delivery of this bond have been done and performed in regular and due form as provided by law; that the indebtedness of the District, including the issue of the Bond of which this is one, does not exceed any limitation imposed by law; and that provision has been made for the collection of a direct annual tax sufficient to pay the interest hereon as it falls due and also to pay and discharge the principal hereof at maturity.

This bond shall not be valid or become obligatory for any purpose until the certificate of authentication hereon shall have been executed by an authorized representative of the Registrar.

IN WITNESS WHEREOF, the Carbondale Park District, Jackson County, Illinois, has caused this bond to be executed by the manual or facsimile signature of the President of the District, the seal of said District (or a facsimile thereof) to be affixed, imprinted, engraved or otherwise reproduced hereon and attested by the duly authorized manual or facsimile signature of the Secretary, all as of the Original Date identified above.

CARBONDALE PARK DISTRICT
JACKSON COUNTY, ILLINOIS

By: ______________________________
President, Board of Park Commissioners

(SEAL)

Attest:

By: ______________________________
Secretary, Board of Park Commissioners

REGISTRAR'S CERTIFICATE OF AUTHENTICATION

This bond is one of the Bonds described in the within-mentioned Ordinance.

TREASURER, CARBONDALE PARK
DISTRICT, as Registrar

By: ______________________________
Authorized Representative

[End of Form of Bond]

Section 7. Authorization for Preparation and Sale of the Bonds; Purchase Contract. The Treasurer is hereby authorized and directed to have the Bonds prepared, and the President and the Secretary are hereby authorized and directed to execute and attest the Bonds in the form and manner provided herein. The Treasurer is hereby authorized and directed to deliver the Bonds to Herscher CUSD No. 2, Herscher, Illinois (the "Purchaser"), upon receipt of the purchase price therefor in the amount of $644,345. The contract for the sale of the Bonds heretofore entered into (the "Purchase Contract") is in all respects ratified, approved and confirmed, it being hereby found and determined that the Bonds have been sold at such price and bear interest at such rates that neither the true interest cost (yield) nor the net interest rate received upon such sale exceed the maximum rate otherwise authorized by Illinois law and that the Purchase Contract is in the best interests of the District and that no person holding any office of the District, either by election or appointment, is in any manner financially interested directly, in his or her own name, or indirectly, in the name of any other person, association, trust or corporation, in the Purchase Contract. Before being issued, the Bonds shall be registered and numbered, such registration being made in a book provided for that purpose, in which shall be entered a description of the Bonds issued, including the number, date, to whom issued, amount, rate of interest and when due. The Bonds shall be executed as in this ordinance provided as soon after the execution of the Purchase Contract as may be done, and thereupon the Bonds shall be deposited with the Treasurer who receives the taxes of the District, and be by said Treasurer delivered to the Purchaser upon receipt of the purchase price therefor.

(a) The Bonds when fully paid for and delivered to the Purchaser, shall be the binding general obligations of the District. The proper officers of the District are hereby directed to sell the Bonds to the Purchaser and to do whatever acts and things which may be necessary to carry out the provisions of this ordinance.

Section 8. Term Sheet. Distribution of a term sheet (the "Term Sheet") prepared by Speer Financial Inc., municipal advisor, on behalf of the District, is hereby approved and the President of the Board is authorized and directed to execute the Term Sheet on behalf of the District in a form consistent with this Ordinance.

Section 9. Tax Levy. In order to provide for the collection of a direct annual tax sufficient to pay the interest on the Bonds as it falls due and also pay and discharge the principal thereof at maturity, there shall be levied upon all the taxable property within the District a direct annual tax (the "Pledged Taxes") for each of the years while the Bonds are outstanding, in amounts sufficient for that purpose, and that there be and there is hereby levied upon all of the taxable property in the District, in addition to all other taxes, the following direct tax to be levied in 2021 (collectible in 2022):

Levy Year	Collection Year	A Tax Sufficient to Produce the Sum of:
2021	2022	$651,622.52 for principal and interest

Principal or interest coming due at any time when there are not sufficient funds on hand from the foregoing tax levy to pay the same shall be paid from current funds on hand of the District, and the fund from which such payment was made shall be reimbursed out of the taxes hereby levied when the same shall be collected.

The District covenants and agrees with the Purchaser and the holders of the Bonds that so long as the Bonds remain outstanding, the District will take no action or fail to take any action which in any way would adversely affect the ability of the District to levy and collect the foregoing tax levy, unless the abatement of any particular tax levy amount has been provided for through the deposit of moneys in a segregated account, and the District and its officers will comply with all present and future applicable laws in order to assure that the foregoing taxes will be levied, extended and collected as provided herein and deposited in the Bond Fund (as such term is hereinafter defined) established to pay the principal of and interest on the Bonds.

The funds derived from the tax levy be and the same are hereby appropriated and set aside for the sole and only purpose of paying principal and interest on said Bonds when and as the same become due. The funds from the sale of said Bonds be and they are hereby appropriated and set aside for the purpose hereinbefore set out.

If the District deposits funds from any lawful source into the Bond Fund, the Secretary shall file written direction with the County Clerk to abate the taxes by the amount so deposited, and such deposits shall be made prior to any such abatement being filed with the County Clerk. No Pledged Taxes may be abated unless and until the proper amount of such abatement has been deposited irrevocably into the Bond Fund and dedicated to the payment of the Bonds.

Section 10. Filing of Ordinance. Forthwith upon this ordinance becoming effective, the Secretary is hereby directed to file a certified copy of this ordinance, which certificate shall recite that this ordinance has been passed by the Board and published, with the County Clerk of Jackson County (the "County Clerk"), and it shall be the duty of said County Clerk in and for the year 2021 to ascertain the rate necessary to produce the tax herein and therein levied, and extend the same for collection on the tax books against all of the taxable property within the District in connection with other taxes levied in said year, in order to raise the amount aforesaid and in said year such annual tax shall be computed, extended and collected in the same manner as now or hereafter provided by law for the computation, extension and collection of taxes for general corporate purposes of the District, and when collected, the taxes hereby levied shall be used only for the purpose of paying the principal of and interest on the Bonds.

Section 11. Bond Proceeds. A portion of the proceeds of the Bonds in the amount of $245,554.00 of the Bonds shall be used for the payment of refunding the Districts Outstanding Bonds and shall be used solely for the Refunding. $8,700.00 shall be used for the payment of costs of issuance. Any proceeds of the Bonds remaining shall be deposited in the Capital Project Fund (defined below) and used to fund the Project.

Section 12. Bond Fund. There is hereby created and established a special fund of the District known as the "Bond Fund, Series 2021" (the "Bond Fund") to be held by the Treasurer, which is a trust fund established for the purpose of carrying out the covenants, terms and conditions imposed upon the District by this ordinance. The Bond Fund shall be the fund for the payment of the principal of and interest on the Bonds at maturity or on interest payment dates or redemption. Any capitalized interest included in the proceeds of the sale of the Bonds shall be deposited in the Bond Fund for the payment of interest on the Bonds, and Pledged Taxes shall be deposited into the Bond Fund, as received, and shall be used solely and only for the payment of principal and interest on the Bonds when due (including any redemption). The Bonds are secured by a pledge of all moneys on deposit in the Bond Fund, and such pledge is irrevocable until the Bonds have been paid in full or until the obligations of the District are discharged under this ordinance. Accrued interest received at the time of delivery of the Bonds, if any, shall be deposited in the Bond Fund.

Section 13. Capital Project Fund. There is hereby created and established a special fund of the District known as the Capital Project Fund (the "Capital Project Fund") to be held by the Treasurer of the District. Said fund is to be used for the financing of the Project. In the event that any moneys remain in the Capital Project Fund upon completion of the Project, the District shall use such money for additional capital improvements within the District or deposit the remaining moneys in the Bond Fund in which case such moneys shall be used to pay the principal of and interest on the Bonds on the earliest possible date.

Section 14. Escrow Fund. There is hereby created and established a special fund of the District known as the "Escrow Fund" (the "Escrow Fund") to be held by the Treasurer, which is a trust fund established for the purpose of providing for the payment of refunding the Districts Outstanding Bonds and shall be used solely for the Refunding. Any proceeds of the Bonds remaining in the Escrow Fund after the Refunding shall be deposited in the Bond Fund and shall be used to pay principal of and interest on the Bonds.

Section 15. Additional Funds and Accounts. In addition to the funds established hereunder, the President is hereby authorized and directed to establish, and the Treasurer is further authorized to hold, any and all funds and/or accounts they deem necessary or convenient to the accomplishment of the purposes set forth in this ordinance.

Section 16. Defeasance of the Bonds. If, when the Bonds or a portion thereof shall have become due and payable in accordance with their terms or shall have been duly called for redemption or irrevocable instructions to call the Bonds or a portion thereof for redemption shall have been given, and the whole amount of the principal and the interest and the premium, if any, so due and payable upon all of the Bonds or a portion thereof then outstanding shall be paid; or (i) sufficient moneys or (ii) direct obligations of the United States of America (including obligations issued or held in book entry form on the books of the Department of the Treasury), the principal of and the interest on which when due will provide sufficient moneys for such purpose, shall be held in trust for such purpose, and provision shall also be made for paying all fees and expenses for the redemption, then and in that case the Bonds or any designated portion thereof issued hereunder shall no longer be deemed outstanding or entitled to any pledge of the Pledged Taxes made herein.

Section 17. Amendments with Consent of Bondholders. Subject to the terms and provisions contained in this section, and not otherwise, the owners of not less than sixty-six and two-thirds percent (66 ⅔%) in aggregate principal amount of the Bonds issued pursuant to this ordinance and then outstanding shall have the right from time to time, anything contained in this ordinance to the contrary notwithstanding, to consent to and approve the adoption by the District of such ordinance or ordinances supplemental hereto or amendatory hereof, as shall be deemed necessary or desirable by the District for the purpose of modifying, altering, amending, adding to or rescinding in any particular manner any of the terms or provisions contained in this ordinance, or in any supplemental ordinance; provided, however, that nothing herein contained shall permit or be construed as permitting:

(a) An extension of the maturity of the principal of or interest on any Bond issued pursuant to this ordinance; or

(b) A reduction in the principal amount of any Bond or the rate of interest thereon; or

(c) A preference or priority of any Bond or Bonds issued pursuant to this ordinance over any other Bond or Bonds issued pursuant to the provisions of this ordinance; or

(d) A reduction in the aggregate principal amount of the Bonds required for consent to such supplemental ordinance.

If the owners of not less than sixty-six and two-thirds percent (66 ⅔%) in aggregate principal amount of the Bonds outstanding at the time of adoption of such supplemental ordinance shall have consented to and approved the adoption thereof by written instrument to be maintained on file in the office of the Secretary, no owner of any Bond issued pursuant to this ordinance shall have any right to object to the adoption of such supplemental ordinance or to object to any of the terms and provisions contained therein or the operation thereof, or in any manner to question the propriety of the adoption thereof, or to enjoin or restrain the District from adopting the same, or from taking any action pursuant to the provisions thereof. Upon the adoption of any supplemental ordinance pursuant to the provisions of this section, this ordinance shall be, and shall be deemed, modified and amended in accordance therewith, and the respective rights, duties and obligations under this ordinance of the District and all owners of Bonds then outstanding, shall thereafter be determined, exercised and enforced in accordance with this ordinance, subject in all respects to such modifications and amendments. Notwithstanding anything contained in the foregoing provisions of this ordinance, the rights and obligations of the District and of the owners of the Bonds authorized by this ordinance, and the terms and provisions of the Bonds and this ordinance, or any supplemental or amendatory ordinance, may be modified or altered in any respect with the consent of the District and the consent of the owners of all the Bonds then outstanding.

Section 18. Tax Covenants. In order to preserve the exclusion of interest on the Bonds from gross income for federal tax purposes under Section 103 of the Internal Revenue Code of 1986 as existing on the date of issuance of the Bonds (the "Code") and as an inducement to purchasers of the Bonds, the District represents, covenants and agrees that:

(a) The projects financed with the proceeds of the Outstanding Bonds will be available for use by members of the general public. Use by a member of the general public means use by natural persons not engaged in a trade or business. No person or entity, other than the District or another state or local governmental unit, will use more than ten percent (10%) of the proceeds of the Bonds or property financed by the Bond proceeds other than as a member of the general public. No person or entity other than the District or another state or local governmental unit will own property financed by Bond proceeds or will have actual or beneficial use of such property pursuant to a lease, a management or incentive payment contract, an arrangement such as a take-or-pay or output contract or any other type of arrangement that conveys other special legal entitlements and differentiates that person's or entity's use of such property from the use by the general public, unless such uses in the aggregate relate to no more than ten percent (10%) of the proceeds of the Bonds. If the District enters into a management contract for the Project, the terms of the contract will comply with IRS Revenue Procedure 2014-67, as it may be amended, supplemented or superseded from time to time, so that the contract will not give rise to private business use under the Code and the Regulations, unless such use in aggregate relates to no more than ten percent (10%) of the proceeds of the Bonds.

(b) No more than ten percent (10%) of the payment of the principal of or interest on the Bonds will be (under the terms of the Bonds, this ordinance or any underlying arrangement), directly or indirectly, (i) secured by any interest in property used or to be used for a private business use or payments in respect of such property or (ii) derived from payments (whether or not to the District) in respect of such property or borrowed money used or to be used for a private business use.

(c) No more than five percent (5%) of the Bond proceeds will be loaned to any entity or person other than a state or local governmental unit. No more than five percent (5%) of the Bond proceeds will be transferred, directly or indirectly, or deemed transferred to a nongovernmental person in any manner that would in substance constitute a loan of the Bond proceeds.

(d) The District reasonably expects, as of the date hereof, that the Bonds will not meet either the private business use test described in paragraph (a) and (b) above or the private loan test described in paragraph (c) above during the entire term of the Bonds.

(e) No more than five percent (5%) of the proceeds of the Bonds will be attributable to private business use as described in (a) and private security or payments described in (b) attributable to unrelated or disproportionate private business use. For this purpose, the private business use test is applied by taking into account only use that is not related to any government use of proceeds of the issue (Unrelated Use) and use that is related but disproportionate to any governmental use of those proceeds (Disproportionate Use).

(f) The District hereby designates each of the Bonds as a "qualified tax-exempt obligation" for the purposes and within the meaning of Section 265(b)(3) of the Code. In support of such designation, the District hereby certifies that (i) none of the Bonds will be at any time a "private activity bond" (as defined in Section 141 of the Code) other than a "qualified 501(c)(3) bond" (as defined in Section 145 of the Code), (ii) as of the date hereof in calendar year 2021, the District has not issued any tax-exempt obligations of any kind other than the \ Bonds nor have any tax-exempt obligations of any kind been issued on behalf of the District and (iii) not more than $10,000,000 of obligations of any kind (including the Bonds) issued by or on behalf of the District during calendar year 2021 will be designated for purposes of Section 265(b)(3) of the Code.

(g) Neither the District nor the Board will take any action or fail to take any action with respect to the Bonds that would result in the loss of the exclusion from gross income for federal tax purposes on the Bonds pursuant to Section 103 of the Code, nor will the District or the Board act in any other manner which would adversely affect such exclusion.

(h) It shall not be an event of default under this ordinance if the interest on any Bond is not excludable from gross income for federal tax purposes or otherwise pursuant to any provision of the Code which is not currently in effect and in existence on the date of issuance of the Bonds.

(i) The District certifies that to the extent necessary to preserve the exclusion from gross income of interest on the Bonds for federal tax purposes, it will rebate any arbitrage profits to the United States of America in accordance with Section 148(f) of the Code and the Regulations promulgated thereunder.

(j) These covenants are based solely on current law in effect and in existence on the date of delivery of such Bonds.

The District hereby authorizes the officials of the District responsible for issuing the Bonds, the same being the President and the Secretary, to make such further covenants and certifications as may be necessary to assure that the use thereof will not cause the Bonds to be arbitrage bonds and to assure that the interest on the Bonds will be excludable from gross income for federal income tax purposes. In connection therewith, the District further agrees: (a) through its officers, to make such further specific covenants, representations as shall be truthful, and assurances as may be necessary or advisable; (b) to consult with counsel approving the Bonds; (c) to pay to the United States, as necessary, such sums of money representing required rebates of excess arbitrage profits relating to the Bonds as required pursuant to Section 148 of the Code and the regulations promulgated thereunder; (d) to file such forms, statements, and supporting documents as may be required and in a timely manner; and (e) if deemed necessary or advisable by their officers, to employ and pay fiscal agents, municipal advisors, attorneys, and other persons to assist the District in such compliance.

Section 19. Noncompliance with Tax Covenants. Notwithstanding any other provisions of this ordinance, the covenants and authorizations contained in this ordinance (the "Tax Sections") which are designed to preserve the exclusion of interest on the Bonds from gross income under federal law (the "Tax Exemption") need not be complied with if the District receives an opinion of nationally recognized bond counsel that any Tax Section is unnecessary to preserve the Tax Exemption.

Section 20. Registered Form. The District recognizes that Section 149(a) of the Code requires the Bonds to be issued and to remain in fully registered form in order that interest thereon is exempt from federal income taxation under laws in force at the time the Bonds are delivered. In this connection, the District agrees that it will not take any action to permit the Bonds to be issued in, or converted into, bearer or coupon form.

Section 21. Severability. If any section, paragraph or provision of this ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this ordinance.

Section 22. Publication. The Secretary is hereby authorized and directed to publish this ordinance in pamphlet form and to file copies thereof for public inspection in his/her office.

Section 23. Conflicting Ordinances. All ordinances, resolutions and parts of ordinances and resolutions, in conflict herewith are hereby repealed.

Section 24. Headings. The headings or titles of the several sections shall be solely for convenience of reference and shall not affect the meaning, construction or effect of this ordinance.

Section 25. Effective Date. This ordinance shall be in full force and effect from and after its adoption and publication.

ADOPTED this October 11, 2021, by a roll call vote as follows:

AYES:

NAYS:

ABSENT:

APPROVED this October 11, 2021.

President, Board of Park Commissioners
Carbondale Park District
Jackson County, Illinois

ATTEST:

Secretary, Board of Park Commissioners
Carbondale Park District
Jackson County, Illinois

Commissioner __________ moved and Commissioner _________ seconded the motion that said ordinance as presented by the Secretary be adopted.

After a full discussion thereof, the President directed that the roll be called for a vote upon the motion to adopt said ordinance as presented.

Upon the roll being called, the following Commissioners voted AYE: _____________

____

and the following Commissioners voted NAY: ___________________________________

____

Whereupon the President declared the motion carried and said ordinance adopted, approved and signed the same in open meeting by officers of the Board and directed the Secretary to record the same in full in the records of the Board of Park Commissioners of the Carbondale Park District, Jackson County, Illinois, which was done.

Other business not pertinent to the adoption of said ordinance was duly transacted at said meeting.

Upon motion duly made, seconded and carried, the meeting was adjourned.

____
Secretary, Board of Park Commissioners
Carbondale Park District
Jackson County, Illinois

STATE OF ILLINOIS)
)SS
COUNTY OF JACKSON)

CERTIFICATION OF MINUTES AND ORDINANCE

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Carbondale Park District, Jackson County, Illinois (the "District"), and as such official am the keeper of the official journal of proceedings, books, records, minutes and files of the President and Board of Park Commissioners (the "Board").

I further certify that the foregoing is a full, true and complete transcript of that portion of the minutes of the meeting of the Board held on October 11, 2021, insofar as the same relates to the adoption of Ordinance No. 2021-__ entitled:

> AN ORDINANCE PROVIDING FOR THE ISSUANCE OF $644,345 GENERAL OBLIGATION LIMITED TAX PARK BONDS, SERIES 2021 OF THE CARBONDALE PARK DISTRICT, JACKSON COUNTY, ILLINOIS, AND FOR THE LEVY OF A DIRECT TAX SUFFICIENT TO PAY THE PRINCIPAL AND INTEREST ON SAID BONDS.

a true, correct and complete copy of which said ordinance as adopted at said meeting appears in the foregoing transcript of the minutes of said regular public meeting.

I do further certify that the deliberations of the Board on the adoption of said ordinance were conducted openly, that the vote on the adoption of said ordinance was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and that the District has complied with all of the provisions of said Act and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I hereunto affix my official signature and seal of said District, this _____ day of October, 2021.

____
Secretary, Board of Park Commissioners
Carbondale Park District

(SEAL)

STATE OF ILLINOIS)
)SS
COUNTY OF JACKSON)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of Jackson County, Illinois, and as such official I do further certify that on the ___ day of October, 2021, there was filed in my office a duly certified copy of Ordinance No. 2021-__ entitled:

> AN ORDINANCE PROVIDING FOR THE ISSUANCE OF $644,345 GENERAL OBLIGATION LIMITED TAX PARK BONDS, SERIES 2021 OF THE CARBONDALE PARK DISTRICT, JACKSON COUNTY, ILLINOIS, AND FOR THE LEVY OF A DIRECT TAX SUFFICIENT TO PAY THE PRINCIPAL AND INTEREST ON SAID BONDS.

duly adopted by the Board of Commissioners of the Carbondale Park District, Jackson County, Illinois, on October 11, 2021, and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County, this ____ day of October, 2021.

____
County Clerk of Jackson County, Illinois

(SEAL)