

ADMINISTRATION AND FINANCE ADVISORY COMMITTEE

May 6, 2020

The Carbondale Park District's Administration and Finance Advisory Committee held a regular meeting on Wednesday, May 6, 2020 at 10:00 a.m. at Hickory Lodge, 1115 W. Sycamore Street, Carbondale, IL. The attendees participated via Zoom format.

PRESENT: Chuck Vaught, Steve Schauwecker, Curtis Vaughn, Mike Neill, Kathy Renfro and board liaison Commissioner Carmen Suarez.
Absent: Cordy Love

MEETING CALLED TO ORDER: The meeting was called to order at 10:00 p.m.

APPROVAL OF MINUTES: None.

OLD BUSINESS:

1. The committee reviewed the third draft of the amended budget. The goal is to review the individual operational budget, which have been updated with three months of actual data and revised projections for the balance of the fiscal year, to firm up the cash flow projections for the year. The committee recommended that the Real Estate Tax revenues be moved to November and December 2020 due to the due dates on the 2020 tax bills. The golf course revenues have been revised for the months of May and June. Although Hickory Ridge Golf Course reopened to the public on May 1, 2020, their operations are severely restricted by the state's guidelines. Thus, their revenues will be negatively impacted until they can be fully operational. The District's other programs, Aquatics, Super Splash Park, Recreation, Alice Wright Child Care program and Kids Korner remain closed at this time. The State of Illinois is currently in stage two of their five stage plan that they are following to reopen the state's economy. Child Care programs can open in stage four. Stage three may go into effect on June 1, 2020. Stage three allows groups of ten or less to congregate and stage four allows groups of fifty or less to congregate. Stage five allows all business to open without restrictions on crowd size. To assist in cash flow management the committee recommended that the director meet with the district's lenders to see if the scheduled interest payment due in June could be postponed to December. This will assist in determining what options are available to the district moving forward.

NEW BUSINESS: None

NEXT MEETING: May 18, 2020 at 5:00 a.m.

MEETING ADJOURNED: 11:00 a.m.